



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 1016

1. **Project Title**
2. **Senate Sponsor**
3. **Date of Request**

4. Project/Program Description

Manatee County Habitat for Humanity requests \$2.5 million towards infrastructure (water, sewer, roads, drainage) on our 27-home development, Kings Cross Place, to be built on donated land. We plan to break ground on infrastructure in October, 2024, and will complete this portion of the project by June, 2025. Once infrastructure is completed, we hope to begin construction on the first homes immediately (pending permit approval). Kings Cross Place will provide 27 homes for low-income families (50-80% of AMI). After completing required financial and homeowner education, contributing at least 300 hours of sweat equity, and saving \$1,500 for closing costs, each family will be issued a zero-percent interest Habitat mortgage, with payments (including tax and insurance) expected to be below \$1,000 per month. Manatee Habitat will assist each family to obtain SHIP and HOPP down-payment assistance to ensure that no family pays more than 30% of their income for their mortgage.

5. **State Agency to receive requested funds**
- State Agency contacted?**

6. Amount of the Nonrecurring Request for Fiscal Year 2024-2025

Type of Funding	Amount
Operations	0
Fixed Capital Outlay	2,500,000
Total State Funds Requested	2,500,000

7. Total Project Cost for Fiscal Year 2024-2025 (including matching funds available for this project)

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	2,500,000	52%
Matching Funds		
Federal	0	0%
State (excluding the amount of this request)	0	0%
Local	0	0%
Other	2,300,000	48%
Total Project Costs for Fiscal Year 2024-2025	4,800,000	100%

8. **Has this project previously received state funding?**

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		

9. **Is future funding likely to be requested?**
- a. **If yes, indicate nonrecurring amount per year.**
- b. **Describe the source of funding that can be used in lieu of state funding.**



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 1016

Manatee Habitat may fund this project from a combination of CDBG or HOME funding (Manatee County); mortgage securitization; and fundraising from foundations, corporate partners, individuals, churches and other sources.

10. Has the entity requesting this project received any federal assistance related to the COVID-19 pandemic?

If yes, indicate the amount of funds received and what the funds were used for.

We received \$445,250 in SBA Payroll Protection Plan funds that were used to pay personnel costs, rents and utilities.

Complete questions 11 and 12 for Fixed Capital Outlay Projects

11. Status of Construction

a. What is the current phase of the project?

- Planning
 Design
 Construction
 N/A

b. Is the project "shovel ready" (i.e permitted)?

c. What is the estimated start date of construction?

d. What is the estimated completion date of construction?

12. List the owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

Manatee Habitat owns the property, which was donated to us by a local homebuilder. The value of the land alone is estimated at more than \$2.3 million.
 At this time, Manatee Habitat has not identified the firm that will be awarded the contract for this portion of the project (infrastructure), though the bidding process is underway. We anticipate being able to select a contractor by December 31, 2023, and will provide the firm's name by that time.

13. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		0
Other Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Operational Costs: Other		
Salary and Benefits		0
Expense/Equipment/Travel/Supplies/Other		0
Consultants/Contracted Services/Study		0
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	Installation of all infrastructure including water, sewer, roadways, drainage.	2,500,000



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 1016

Total State Funds Requested (must equal total from question #6)	2,500,000
--	------------------

14. Program Performance

a. What specific purpose or goal will be achieved by the funds requested?

The goal of this project is to prepare 27 donated lots for Manatee Habitat to build a home on each lot and to sell it to a low-income Manatee County family with a zero percent mortgage and payments of no more than 30% of their income.

b. What activities and services will be provided to meet the intended purpose of these funds?

Manatee County Habitat for Humanity will hire a contractor to install the infrastructure required by each house, including roads, drainage, sewer and water. Once this is completed, we will begin construction of 27 houses.

c. What direct services will be provided to citizens by the appropriation project?

Citizens will benefit from properly installed necessities including sewer and water, roads, and drainage that will meet all State and local requirements. The community will also benefit in multiple ways once the homes are completed and sold, since 27 low-income families will have an opportunity to rise out of poverty (significant research indicates that home ownership provides financial stability, improved health, better educational outcomes, and a reduction in crime and in teen pregnancy, among others). Citizens will also benefit from an increased tax base.

d. Who is the target population served by this project? How many individuals are expected to be served?

Low-income families in the 50 to 80% range of Average Median Income. The project will serve an estimated 100 individuals (27 families).

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

27 local families will improve their financial stability as well as their health, their educational outcomes, and their involvement in the community. Manatee Habitat will measure these outcomes via surveys administered to each family at the one and five year intervals. We also will examine their credit ratings and other indicators of improvements.

f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for the contract?

Unused funds will not be awarded.

15. Requester Contact Information

a. First Name **Last Name**

b. Organization

c. E-mail Address

d. Phone Number **Ext.**

16. Recipient Contact Information

a. Organization

b. Municipality and County

c. Organization Type

- For Profit Entity
- Non Profit 501(c)(3)



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2024-2025

LFIR # 1016

- Non Profit 501(c)(4)
- Local Entity
- University or College
- Other (please specify)

d. First Name **Last Name**

e. E-mail Address

f. Phone Number

17. Lobbyist Contact Information

a. Name

b. Firm Name

c. E-mail Address

d. Phone Number