

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE
Senator Simmons, Chair
Senator Clemens, Vice Chair

MEETING DATE: Tuesday, February 4, 2014
TIME: 2:00 —4:00 p.m.
PLACE: *Toni Jennings Committee Room*, 110 Senate Office Building

MEMBERS: Senator Simmons, Chair; Senator Clemens, Vice Chair; Senators Benacquisto, Detert, Diaz de la Portilla, Hays, Lee, Margolis, Montford, Negron, Richter, and Ring

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 416 Simpson (Similar H 129)	Sinkhole Coverage; Requiring Citizens Property Insurance Corporation to submit a biannual report on the number of residential sinkhole policies requested, issued, and declined; establishing a Citizens Sinkhole Stabilization Repair Program for sinkhole claims; requiring policies to include specified deductible amounts for sinkhole loss coverage, etc. BI 01/14/2014 Temporarily Postponed BI 02/04/2014 Fav/CS AGG AP	Fav/CS Yeas 11 Nays 1
2	SB 496 Simpson (Similar H 291, Compare H 471, H 565)	Warranty Associations; Authorizing electronic transmission of service agreements and home warranties; providing requirements for electronic transmission; revising criteria authorizing premiums of certain service warranty associations to exceed their specified net assets limitations; revising requirements relating to contractual liability policies that insure warranty associations; providing requirements for the delivery of service warranty contracts, etc. BI 02/04/2014 Favorable CM	Favorable Yeas 11 Nays 0
3	SB 570 Galvano (Similar CS/H 321)	Title Insurance; Specifying that only a licensed and appointed agent or agency is authorized to sell title insurance; providing additional limitations on the name that a title insurance agent or agency may adopt; revising the application requirements for a title insurance agency license; limiting the remedies available for the breach of duty arising from a title insurance contract; revising terms relating to determination of insurability and preservation of evidence of title search and examination, etc. BI 02/04/2014 Fav/CS JU	Fav/CS Yeas 12 Nays 0

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4	SB 590 Richter (Similar H 623)	Check Cashing Services; Revising the elements of prohibited acts; authorizing the Office of Financial Regulation to summarily suspend a license if criminal charges are filed against certain persons or such persons are arrested for certain offenses; providing that a deferred presentment transaction conducted by an unlicensed person is void; requiring persons cashing payment instruments that have a lower aggregate face value to be licensed, etc. BI 02/04/2014 Fav/CS CJ	Fav/CS Yeas 11 Nays 0
5	Workshop - Discussion and testimony only on the following (no vote to be taken):		
	Citizens Property Insurance Corporation		Discussed
	Other Related Meeting Documents		
