

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE
Senator Simmons, Chair
Senator Clemens, Vice Chair

MEETING DATE: Wednesday, March 5, 2014

TIME: 1:30 —3:30 p.m.

PLACE: *Toni Jennings Committee Room*, 110 Senate Office Building

MEMBERS: Senator Simmons, Chair; Senator Clemens, Vice Chair; Senators Benacquisto, Detert, Diaz de la Portilla, Hays, Lee, Margolis, Montford, Negron, Richter, and Ring

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 832 Flores (Similar H 783)	Financing of Motor Vehicles; Prohibiting a finance company that is affiliated with or controlled by, or that has a contractual relationship to represent, a manufacturer or wholesale distributor from adopting or implementing a policy or business practice that results in specified actions relating to certain finance obligations arising from the retail sale or lease of a motor vehicle that includes a specified third party automotive related product, etc. BI 03/05/2014 Fav/CS JU CJ	Fav/CS Yeas 11 Nays 0
2	SB 1012 Richter (Similar H 673, Compare CS/H 675, Link S 1278)	Financial Institutions; Revising provisions relating to prohibited acts and practices by a financial institution; authorizing the circuit court to issue an injunction in order to protect the interests of the depositors, members, creditors, or stockholders of a financial institution and the public's interest in the safety and soundness of the financial institution system; providing notice requirements and procedures that allow a financial institution to protect trade secrets included in documents submitted to the Office of Financial Regulation; prohibiting certain financial institutions from using a name that may mislead consumers, etc. BI 03/05/2014 Fav/CS ACJ AP	Fav/CS Yeas 11 Nays 0
3	SB 758 Lee (Similar H 805)	Title Insurer Reserves; Specifying that a title insurer is liable for all of its unpaid losses and claims; specifying the reserves certain title insurers must set aside after a certain date; specifying how such reserves will be released; specifying which state law governs the amount of the reserve when a title insurer transfers its domicile to this state, etc. BI 03/05/2014 Fav/CS CM	Fav/CS Yeas 11 Nays 0

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4	SB 1006 Hays (Similar CS/H 413, Compare CS/H 415, Link S 1002)	Consumer Collection Practices; Removing provisions relating to the revocation or suspension of a professional license which allow the Office of Financial Regulation to reject an applicant for registration; authorizing the office to conduct examinations and investigations; requiring registrants to report, within a specified time period, a conviction of, or plea of nolo contendere to, a crime or an administrative enforcement action, etc. BI 03/05/2014 Favorable CJ AP	Favorable Yeas 11 Nays 0
5	SB 1002 Hays (Similar CS/H 415, Compare CS/H 413, Link S 1006)	Public Records/Office of Financial Regulation; Providing a public records exemption for information held by the Office of Financial Regulation pursuant to an investigation or examination of consumer collection agencies; providing for future repeal and legislative review of the exemption under the Open Government Sunset Review Act; providing a statement of public necessity, etc. BI 03/05/2014 Fav/CS GO RC	Fav/CS Yeas 11 Nays 0
Consideration of proposed committee bill:			
6	SPB 7062	Citizens Property Insurance Corporation Coverage; Revising the applicability of the limitations on public adjuster charges for claims based on events that are the subject of a declaration of a state of emergency; requiring the corporation to cease offering new commercial residential policies providing multiperil coverage after a certain date and providing that the corporation continue offering commercial residential wind-only policies; requiring the corporation to annually provide certain estimates for the next 12-month period to the Legislature and the Financial Services Commission, etc.	Temporarily Postponed
Other Related Meeting Documents			
