

The Florida Senate
COMMITTEE MEETING EXPANDED AGENDA

BANKING AND INSURANCE
Senator Simmons, Chair
Senator Clemens, Vice Chair

MEETING DATE: Tuesday, March 25, 2014

TIME: 2:00 —5:00 p.m.

PLACE: *Toni Jennings Committee Room, 110 Senate Office Building*

MEMBERS: Senator Simmons, Chair; Senator Clemens, Vice Chair; Senators Benacquisto, Detert, Diaz de la Portilla, Hays, Lee, Margolis, Montford, Negrón, Richter, and Ring

TAB	BILL NO. and INTRODUCER	BILL DESCRIPTION and SENATE COMMITTEE ACTIONS	COMMITTEE ACTION
1	SB 1274 Hays (Similar H 1089, Compare S 1672)	Citizens Property Insurance Corporation; Providing exemptions from the restriction on obtaining coverage from Citizens Property Insurance Corporation for major structures under certain conditions; authorizing the corporation to create an addendum to the uniform mitigation verification form for use by counties under certain circumstances, etc. BI 03/19/2014 Not Considered BI 03/25/2014 Fav/CS CA RC	Fav/CS Yeas 12 Nays 0
2	SM 1538 Bean (Similar HM 1101)	Terrorism Risk Insurance Act; Urging Congress to reauthorize the Terrorism Risk Insurance Act of 2002, etc. BI 03/19/2014 Not Considered BI 03/25/2014 Fav/CS CJ RC	Fav/CS Yeas 11 Nays 0
3	CS/CS/SB 440 Judiciary / Regulated Industries / Altman (Similar CS/CS/H 425)	Condominiums; Limiting the application of certain requirements relating to bylaws to residential condominiums and their associations and boards; exempting nonresidential condominiums from mandatory arbitration unless specifically provided for in their declarations; authorizing the developer to modify the plot plan as to unit or building types; extending by 1 year the time limitation for classification as a bulk assignee or bulk buyer, etc. RI 02/13/2014 Fav/CS JU 03/11/2014 Fav/CS BI 03/25/2014 Favorable	Favorable Yeas 12 Nays 0
4	CS/SB 826 Judiciary / Joyner (Identical CS/CS/H 405)	Trusts; Limiting the liability of excluded trustees; providing that certain powers to direct the actions of a trustee are not applicable under certain circumstances, etc. JU 03/11/2014 Fav/CS BI 03/25/2014 Favorable RC	Favorable Yeas 12 Nays 0

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5	SB 854 Abruzzo (Similar H 1395)	Bail Bonds; Prohibiting a person from transmitting or posting an electronic bond with attached power of attorney unless he or she is duly qualified, licensed, appointed, and registered as a bail bond agent; authorizing a duly qualified, licensed, appointed, and registered bail bond agent to transmit electronic bonds within the judicial circuit in which the bail bond agency is located under certain circumstances; prohibiting an insurer or managing general agent from furnishing an unlicensed individual or entity a form necessary for transmitting or posting electronic bonds, etc. BI 03/25/2014 Temporarily Postponed CJ JU	Temporarily Postponed
6	CS/SB 998 Judiciary / Hukill (Similar CS/CS/H 757)	Estates; Providing that certain restrictions on gifts to lawyers and other disqualified persons apply to written instruments executed on or after a specified date; clarifying circumstances under which a burden of proof shifts in cases involving undue influence; requiring that a directive to apply certain death benefits for the payment of claims and administration expenses be specified in certain instruments; establishing which party bears the burden of proof in an action to contest the validity or revocation of a trust, etc. JU 03/11/2014 Fav/CS BI 03/25/2014 Favorable RC	Favorable Yeas 12 Nays 0
7	SB 482 Hays (Compare CS/H 391, H 1127, S 610)	Florida Hurricane Catastrophe Fund; Providing and phasing in a reduction in the fund's coverage limits for reimbursement contracts; authorizing an insurer to recoup certain reinsurance payments paid to cover a potential gap in the fund's claims-paying capacity; deleting a provision prohibiting the recoupment of certain other reinsurance costs, etc. CA 02/04/2014 Favorable BI 03/25/2014 Fav/CS AP	Fav/CS Yeas 11 Nays 0

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8	CS/SB 744 Children, Families, and Elder Affairs / Detert (Similar H 977, Compare S 1668)	Motor Vehicle Insurance and Driver Education for Children in Care; Authorizing the court to consider the best interest of a child in removing specified disabilities of nonage for certain minors; directing the Department of Children and Families to establish a statewide pilot program to pay specified costs of driver education, licensure and costs incidental to licensure, and motor vehicle insurance for a child in licensed out-of-home care who meets certain qualifications; requiring the department to contract with a qualified not-for-profit entity to operate and develop procedures for the pilot program; providing for preferential enrollment in driver education for specified children in care, etc. CF 02/18/2014 Fav/CS TR 03/13/2014 Favorable BI 03/25/2014 Favorable AP	Favorable Yeas 12 Nays 0
9	CS/SB 948 Governmental Oversight and Accountability / Ring (Similar CS/H 811)	Foreign Investments; Revising the percentage of investments that the State Board of Administration may invest in foreign securities; revising and providing definitions with respect to requirements that the board divest securities in which public moneys are invested in certain companies doing specified types of business in or with Sudan or Iran; requiring insurers to identify, report, and divest such investments within a specified period, etc. GO 03/06/2014 Fav/CS BI 03/25/2014 Fav/CS AP RC	Fav/CS Yeas 12 Nays 0
10	SB 1238 Richter (Similar CS/H 1267, Compare CS/H 1269, Link S 1320)	Family Trust Companies; Citing this act as the "Florida Family Trust Company Act"; providing for the calculation of kinship; exempting a family trust company or foreign licensed family trust company from licensure; specifying the maximum number of designated relatives allowed for a family trust company and a licensed family trust company; requiring that licensed family trust companies procure and maintain fidelity bonds or specified minimum owners' equity and errors and omissions insurance; prohibiting certain activities on the part of family trust companies, etc. BI 03/25/2014 Fav/CS JU	Fav/CS Yeas 12 Nays 0

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11	SB 1320 Richter (Similar CS/H 1269, Compare CS/H 1267, Link S 1238)	Public Records/Office of Financial Regulation; Providing an exemption from public records requirements for certain information held by the Office of Financial Regulation relating to a family trust company, licensed family trust company, or foreign licensed family trust company; providing for future legislative review and repeal of the exemption; providing for additional authorized release of certain information by the office; providing for production of confidential records pursuant to court orders, orders by administrative law judges, and legislative subpoenas, etc. BI 03/25/2014 Fav/CS GO RC	Fav/CS Yeas 12 Nays 0
12	CS/SB 1014 Health Policy / Garcia (Similar H 765)	Pharmacy Benefit Managers; Specifying contract terms that must be included in a contract between a pharmacy benefit manager and a pharmacy; providing restrictions on the inclusion of prescription drugs on a list that specifies the maximum allowable cost for such drugs; requiring a contract between a pharmacy benefit manager and a pharmacy to include an appeal process, etc. HP 03/19/2014 Fav/CS BI 03/25/2014 Fav/CS AGG AP	Fav/CS Yeas 12 Nays 0
Consideration of proposed committee bill:			
13	SPB 7110	Ratification of Rules of the Office of Insurance Regulation; Ratifying a specified rule requiring title insurance agencies and the retail offices of certain title insurance underwriters to electronically submit certain statistical data, etc.	Submitted as Committee Bill Yeas 12 Nays 0

Other Related Meeting Documents