

THE FLORIDA SENATE
2011 SUMMARY OF LEGISLATION PASSED
Committee on Budget

CS/HB 641 — Tax Administration

by Finance and Tax Committee and Reps. Mayfield and others (SB 2044 by Budget Subcommittee on Finance and Tax and Senators Alexander and Bogdanoff)

Estate Tax Filing Requirement

The bill extends until December 31, 2012, the period during which Florida estates do not need to file a return if they have no estate tax liability.

Beverage and Tobacco Wholesaler Reports

The bill requires sellers of alcoholic beverage or tobacco products to file annual information reports with the Department of Revenue. The report must be filed electronically, unless the Department waives the electronic filing requirement. If a seller fails to provide the annual report, a \$1,000 penalty is imposed per month for every month the report is not provided, up to a maximum of \$10,000.

If approved by the Governor, these provisions take effect July 1, 2011.

Vote: Senate 39-0; House 88-30