

Committee on Banking and Insurance

SB 140 — Repeal of Workers' Compensation Reporting Requirement

by Senator Bennett (HB 4019 by Rep. Nelson)

Section 440.59, F.S., requires the Department of Financial Services to prepare an annual report of the administration of ch. 440, F.S., for the preceding calendar year, including a detailed statement of the receipts of and expenditures from the Workers' Compensation Administration Trust Fund and a statement of the causes of the accidents leading to the injuries for which the awards were made. The bill repeals s. 440.59, F.S., which requires the DFS on or before September 15 of each year, to submit a copy of the report to the Governor, the President of the Senate, the Speaker of the House of Representatives, the Democratic and Republican Leaders of the Senate and the House of Representatives, and the chairs of the legislative committees having jurisdiction over workers' compensation.

If approved by the Governor, these provisions take effect July 1, 2012.

Vote: Senate 38-0; House 118-0