

Committee on Governmental Oversight And Accountability

CS/HB 1417 — State Investments

by Government Operations Subcommittee and Rep. Oliva (CS/SB 880 by Governmental Oversight and Accountability Committee and Senator Ring)

This bill allows the State Board of Administration to invest up to 20 percent of any fund in alternative investments, up from the current 10 percent limit.

If approved by the Governor, these provisions take effect July 1, 2012.

Vote: Senate 37-1; House 96-19