

Committee on Banking and Insurance

CS/CS/HB 421 — Public Housing Authority Insurance

by Commerce Committee; Insurance and Banking Subcommittee; and Rep. Shaw (CS/SB 850 by Banking and Insurance Committee and Senator Rouson)

The bill allows a for-profit or not-for-profit corporation, limited liability company, or other similar business entity in which a public housing authority holds an ownership interest or participates in its governance under s. 421.08(8), F.S., to join a self-insurance fund formed under s. 624.46226, F.S., in which the public housing authority participates. The entity may join the self-insurance fund solely to insure risks related to public housing.

If approved by the Governor, these provisions take effect July 1, 2017.

Vote: Senate 36-0; House 117-0