

Committee on Banking and Insurance

HB 7067 — A Review Under the Open Government Sunset Review Act

by Oversight, Transparency and Administration Subcommittee and Rep. Rommel (CS/SB 7024 by Rules Committee and Banking and Insurance Committee)

Title insurers and title insurance agencies are required to submit data identified by the Office of Insurance Regulation (OIR) to assist in the analysis of premium rates, title search costs, and the condition of Florida's title insurance industry. Proprietary business information provided to OIR by a title insurance agency or insurer is confidential and exempt from public record requirements until such information is otherwise publicly available or is no longer treated by the title insurance agency or insurer as proprietary business information.

The Open Government Sunset Review Act requires the Legislature to review each public record and each public meeting exemption 5 years after enactment. The public record exemption for proprietary business information will repeal on October 2, 2017. This bill saves the exemption from repeal. It also limits the categories of records that are exempt from the public records requirements.

If approved by the Governor, these provisions take effect October 1, 2017.

Vote: Senate 36-0; House 112-0