



# The Florida Senate

## Local Funding Initiative Request - Fiscal Year 2018-2019

1. **Title of Project:** Community Financial Literacy

2. **Senate Sponsor:** Daphne Campbell

3. **Date of Submission:** 12/14/2017

4. **Project/Program Description:**

Financial literacy for teens, young adults and anyone who is aspired to start a business

5. **State Agency Contacted?** No

a. If yes, which state agency?

b. If no, which is the most appropriate state agency to place an appropriation for the issue being requested?

Department of Education

6. **Amount of Non-recurring Requested for fiscal year 2018-19:**

Amount Requested for Operations	Amount Requested for Fixed Capital Outlay	Total Amount of Requested State Funds
87,500	162,500	250,000

7. **Type, amount and percent of matching funds available for this project for fiscal year 2018-19:**

Type	Amount	Percent
Federal	0	0.0%
State (excluding the amount of this request)	0	0.0%
Local	0	0.0%
Other	0	0.0%
TOTAL	0	0.0 %

8. **Total Project Cost for fiscal year 2018-19 (including the Total Amount of Requested State Funds):** 250,000

9. **Previous Year Funding Details:**

a. Has funding been provided in a previous state budget for this activity? No

b. In the previous 5 fiscal years, how many years was funding provided? (Optional)

c. What is the most recent fiscal year the project was funded?

d. Were the funds provided in the most recent fiscal year subsequently vetoed?

e. Complete the following Worksheet.



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<b>FY:</b>	<b>Input Prior FY Appropriation for this project for FY 2017-18</b> (If appropriated in FY 2017-18 enter the appropriated amount, even if vetoed.)		
<b>Column:</b>	<b>A</b>	<b>B</b>	<b>C</b>
<b>Funds Description:</b>	<b>Prior Year Recurring Funds *</b>	<b>Prior Year Nonrecurring Funds *</b>	<b>Total Funds Appropriated (Column A + Column B)</b>
<b>Input Amounts:</b>			

**10. Is future-year funding likely to be requested?**

No

**11. Program Performance:**

**a. What is the specific purpose or goal that will be achieved by the funds requested?**

The funds will be used to train participants to understand how to manage their finance and their budget. We will provide personal and business finance training.

**b. What are the activities and services that will be provided to meet the intended purpose of these funds?**

The project includes educating participants on preparing real budgets, prepare personal financial income, teach them how to calculate net worth, and financial statements for businesses.

**c. How will the funds be expended?**

Spending Category	Description	Amount
Administrative Costs		
<input checked="" type="checkbox"/> Executive Director/Project Head Salary and Benefits	2.4% of the total administrative costs, which 10% of the total project/fund request	600
<input checked="" type="checkbox"/> Other Salary and Benefits	15% of the administrative costs	3,750
<input checked="" type="checkbox"/> Expense/Equipment/Travel/Supplies/Other	20% of the administrative costs	5,000
<input checked="" type="checkbox"/> Consultants/Contracted Services/Study	62.6% of the administrative costs.	15,650



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Operational Costs		
<input checked="" type="checkbox"/> Salary and Benefits	25% of the operational costs	15,625
<input checked="" type="checkbox"/> Expense/Equipment/Travel/Supplies/Other	25% of the operational costs	15,625
<input checked="" type="checkbox"/> Consultants/Contracted Services/Study	50% of the operational costs	31,250
Fixed Capital Construction/Major Renovation		
<input checked="" type="checkbox"/> Construction/Renovation/Land/Planning Engineering	65% of the total project/fund request	162,500
TOTAL		250,000

**d. What are the direct services to be provided to citizens by the appropriations project?**

The project will service individuals who want to understand how prepare a yearly, quarterly and monthly budget; it will cover credit counseling and restoration, to individuals, as well as businesses. Many business owners have not been exposed to financial literacy. They don't know how to invest, save, prepare a statement or how to read it. They are not ready financially for the future. This program will help them make sound financial decisions for their daily, regular activities, as well as, during emergency/irregular times.

**e. Who is the target population served by this project? How many individuals are expected to be served?**

The project will include participants of three different groups: 40% are high school students 30% are college students and 30% other adults who are opening small businesses.

**f. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?**

Financial education in general helps participants manage their finance better. One of our goals is to teach other become financial coaches to help others. Participants will receive certificates after successfully taking courses and passing our tests designed to measure knowledge of the graduates. We will have beginning, intermediate and advanced courses on budgeting, cash flow management, and tax savings strategies.

**g. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for in the contract?**

In addition to penalties provided by the state of Florida for persons or entities who fail to deliver what was contracted, the willfully negligent contractors will be charged of fraud and will be prosecuted as such. Projects that are being late will be taken away from the responsible contractor and will be re-assigned to a better bidder. Each contractor will be held accountable for their work and will be regarded based on a low/poor, moderate and strong/satisfactory performance. Only satisfactorily performed contractors will be paid and will retain their positions. We will refund any funds that were misappropriated.

**12. The owner(s) of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the**



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**relationship between the owner(s) of the facility and the entity.**

The owners of the facility is a not for profit organization that will be responsible to maintain the building according to local and county codes. We plan to build "Green buildings" in Miami-Dade county, first. Rebuilding Our World, a dba of the main 501(c)(3) will be the one who administer the funds, as a fiscal agent. The organization has been in operation since 2006.

**13. Requestor Contact Information:**

- a. **Name:** Anis Blemur
- b. **Organization:** ABI - Anis Blemur Institute, Inc.
- c. **Email:** Anis.blemur@gmail.com
- d. **Phone Number:** (782)262-6989

**14. Recipient Contact Information:**

- a. **Organization:** ABI - Anis Blemur Institute, Inc.
- b. **County:** Miami-Dade
- c. **Organization Type:**
  - For Profit
  - Non Profit 501(c) (3)
  - Non Profit 501(c) (4)
  - Local Entity
  - University or College
  - Other (Please specify)
- d. **Contact Name:** Anis Blemur
- e. **E-mail Address:** Anis.blemur@gmail.com
- f. **Phone Number:** (782)262-6989

**15. If there is a registered lobbyist, fill out the lobbyist information below.**

- a. **Name:** None
- b. **Firm:** None
- c. **Email:**
- d. **Phone Number:**