



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2019-2020

LFIR#: 1024

1. Title of Project: Town of Lake Park -- Downtown Parking Lot

2. Senate Sponsor: Bobby Powell

3. Date of Submission: 01/16/2019

4. Project/Program Description:

The purpose of the project is to construct a public parking lot to be used by patrons of the retail establishments and businesses in Lake Park's downtown area in order to help promote economic development. An information technology company with more than 100 employees is relocating to downtown Lake Park, and new restaurants and a microbrewery are planning to open in the Town, as well. The downtown area does not have enough parking to accommodate the employees and expected patrons of these establishments. Parcels of land have been purchased to be used for public parking, as this has long been an issue for the Town.

5. State Agency to receive requested funds : Department of Economic Opportunity

State Agency Contacted? No

6. Amount of the Nonrecurring Request for Fiscal Year 2019-2020

Type of Funding	Amount
Operations	
Fixed Capital Outlay	395,500
Total State Funds Requested	395,500

7. Total Project Cost for Fiscal Year 2019-2020 (including matching funds available for this project)

Type of Funding	Amount	Percent
Total State Funds Requested (from question #6)	395,500	50.00%
Federal	0	0.00%
State (excluding the amount of this request)	0	0.00%
Local	395,500	50.00%
Other	0	0.00%
Total Project Costs for Fiscal Year 2019-2020	791,000	100.0%

8. Has this project previously received state funding? No

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	NonRecurring		

9. Is future-year funding likely to be requested? No

10. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		



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Executive Director/Project Head Salary and Benefits		
Other Salary and Benefits		
Expense/Equipment/Travel/Supplies/Other		
Consultants/Contracted Services/Study		
Operational Costs:		
Salary and Benefits		
Expense/Equipment/Travel/Supplies/Other		
Consultants/Contracted Services/Study		
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering	Funds will be used to design and construct a parking lot with more than 130 spaces in downtown Lake Park. Estimates for the project have already been received.	395,500
Total State Funds Requested (must equal total from question #6)		395,500

11. Program Performance:

a. What is the specific purpose or goal that will be achieved by the funds requested?

This project will result in the existence of a sizable parking lot designed to help meet the parking needs of businesses in the downtown area. The ease of parking created by the existence of this lot will help increase and improve economic activity, increase tourism, enrich the Town's cultural experience, and improve driving conditions as people will not have to search for parking spaces. Further, the construction of the parking lot will create immediate job opportunities.

b. What are the activities and services that will be provided to meet the intended purpose of these funds?

The Town of Lake Park has numerous economic development initiatives underway that are attracting new businesses and residential development. More non-residents are choosing to visit Lake Park to enjoy the Town's history, as well as its art, dining, and cultural offerings. Ample parking to accommodate visitors to the Town's establishments is of paramount importance to the ongoing success of these businesses.

c. What are the direct services to be provided to citizens by the appropriations project?

A parking lot.

d. Who is the target population served by this project? How many individuals are expected to be served?

The parking lot created through this project will serve hundreds of people, consisting of visitors to the Town and employees of Town businesses.

e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

With the existence of ample parking, visitors, residents, and those working in Lake Park will not have to drive around the downtown area to locate a parking space. As a result, traffic flow will improve and vehicular accidents will be reduced. The outcome of the project can be measured by observing the number of filled parking spaces in the new lot, as well as tallying the number of accidents in the area once the new lot is in use.



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- f. **What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for in the contract?**

Standard contract penalties.

12. **The owner(s) of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owner(s) of the facility and the entity.**

Town of Lake Park.

13. **Requestor Contact Information:**

- a. **Name:** John D'Agostino
- b. **Organization:** Town of Lake Park
- c. **E-mail Address:** jdagostino@lakeparkflorida.gov
- d. **Phone Number:** (561)881-3304

14. **Recipient Contact Information:**

- a. **Organization:** Town of Lake Park
- b. **County:** Palm Beach
- c. **Organization Type:**
 - For Profit
 - Non Profit 501(c) (3)
 - Non Profit 501(c) (4)
 - Local Entity
 - University or College
 - Other (Please specify)
- d. **Contact Name:** John D'Agostino
- e. **E-mail Address:** jdagostino@lakeparkflorida.gov
- f. **Phone Number:** (561)881-3304

15. **Lobbyist Contact Information**

- a. **Name:** Ellyn Setnor Bogdanoff
- b. **Firm Name:** Becker & Poliakoff
- c. **E-mail Address:** ebogdanoff@bplegal.com
- d. **Phone Number:** (561)655-5444