



The Florida Senate

Local Funding Initiative Request

Fiscal Year 2020-2021

LFIR # 2240

1. **Project Title** The Florida College System Risk Management Consortium2. **Senate Sponsor** George Gainer3. **Date of Request** 01/06/20204. **Project/Program Description**

This FCS self-insurance consortium provides cost effective coverage for employee medical, workers compensation, liability, and property/casualty, for the system. Over the last three hurricane seasons, 17 colleges have experienced over \$75 million in property losses. Since the consortium advanced coverage for deductibles incurred by colleges (3% of value), the FCS requests \$18 million to backfill the cost of those deductibles to ensure the consortium is solvent when future impacts are incurred.

5. **State Agency to receive requested funds** Department of EducationState Agency contacted? ☒ Yes ☐ No6. **Amount of the Nonrecurring Request for Fiscal Year 2020-2021**

Type of Funding	Amount
Operations	18,668,823
Fixed Capital Outlay	000
Total State Funds Requested	18,668,823

7. **Total Project Cost for Fiscal Year 2020-2021 (including matching funds available for this project)**

Type of Funding	Amount	Percentage
Total State Funds Requested (from question #6)	18668823	100.0 %
Matching Funds		
Federal	00	0 %
State (excluding the amount of this request)	00	0 %
Local	00	0 %
Other	00	0 %
Total Project Costs for Fiscal Year 2020-2021	18,668,823	100 %

8. **Has this project previously received state funding?** ☒ Yes ☐ No

If yes, provide the most recent instance:

Fiscal Year (yyyy-yy)	Amount		Specific Appropriation #	Vetoed
	Recurring	Nonrecurring		
>5 years	00	5,209,774	123A	No

9. **Is future-year funding likely to be requested?** ☐ Yes ☒ No

If yes, indicate nonrecurring amount per year.



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10. Details on how the requested state funds will be expended

Spending Category	Description	Amount
Administrative Costs:		
Executive Director/Project Head Salary and Benefits		<input style="width: 90%;" type="text"/>
Other Salary and Benefits		<input style="width: 90%;" type="text"/>
Expense/Equipment/Travel/Supplies/Other		<input style="width: 90%;" type="text"/>
Consultants/Contracted Services/Study	Through the consortium, the Florida College system requests support for extraordinary losses from the last three hurricane seasons along with other losses associated with fires, floods and tornadoes that impact various colleges over the last few years.	18,668,823
Operational Costs: Other		
Salary and Benefits		<input style="width: 90%;" type="text"/>
Expense/Equipment/Travel/Supplies/Other		<input style="width: 90%;" type="text"/>
Consultants/Contracted Services/Study		<input style="width: 90%;" type="text"/>
Fixed Capital Construction/Major Renovation:		
Construction/Renovation/Land/Planning Engineering		<input style="width: 90%;" type="text"/>
Total State Funds Requested (must equal total from question #6)		18,668,823



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11. Program Performance

- a. What specific purpose or goal will be achieved by the funds requested?

Funds will help to ensure the consortium is solvent. Since the consortium advanced coverage for deductibles incurred by colleges (3% of value), in the wake of the past three hurricane seasons, the FCS requests \$18 million to backfill the cost of those deductibles to ensure the consortium is solvent when future impacts are incurred.

- b. What activities and services will be provided to meet the intended purpose of these funds?

Repairs and maintenance to college facilities impacted by recent storms and other events and continued support of colleges' facilities in case of future storm impacts.

- c. What direct services will be provided to citizens by the appropriation project?

Repairs and maintenance to college facilities impacted by recent storms and other events and continued support of colleges' facilities in case of future storm impacts.

- d. Who is the target population served by this project? How many individuals are expected to be served?

College students throughout Florida, including those that are developmentally disabled or physically disabled, will be served by the funding. There are approximately 800,000 students in the Florida College System.

- e. What is the expected benefit or outcome of this project? What is the methodology by which this outcome will be measured?

Through the consortium, the Florida College system requests support for extraordinary losses from the last three hurricane seasons along with other losses associated with fires, floods and tornadoes that impact various colleges over the last few years. Success will be measured by reduced insurance premiums.

- f. What are the suggested penalties that the contracting agency may consider in addition to its standard penalties for failing to meet deliverables or performance measures provided for in the contract?

Reversion of funds.



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12. The owners of the facility to receive, directly or indirectly, any fixed capital outlay funding. Include the relationship between the owners of the facility and the entity.

N/A

13. Requestor Contact Information

- a. First Name Last Name
- b. Organization
- c. E-mail Address
- d. Phone Number Ext.

14. Recipient Contact Information

- a. Organization
- b. Municipality and County
- c. Organization Type
- ☐ For-profit Entity
 - ☐ Non-Profit 501(c) (3)
 - ☐ Non-Profit 501(c) (4)
 - ☐ Local Entity
 - ☒ University or College
 - ☐ Other (please specify)
- d. First Name Last Name
- e. E-mail Address
- f. Phone Number

15. Lobbyist Contact Information

- a. Name
- b. Firm Name
- c. E-mail Address
- d. Phone Number Ext.