By Senators Fasano and Crist

11-1951-05

1	A bill to be entitled
2	An act relating to Pasco County; providing that
3	a resolution of the District School Board of
4	Pasco County which provides for receipt of
5	proceeds from the local government
6	infrastructure surtax authorized under s.
7	212.055(2), F.S., may include a covenant to
8	decrease capital local school property taxes or
9	to discontinue the surtax in certain
10	circumstances; providing an effective date.
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12	Be It Enacted by the Legislature of the State of Florida:
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14	Section 1. Resolution regarding local government
15	infrastructure surtax for the Pasco County School
16	District The resolution of the District School Board of
17	Pasco County providing for the receipt of proceeds of the
18	local government infrastructure surtax authorized under
19	section 212.055(2), Florida Statutes, may include a covenant
20	by the board to decrease the capital local school property tax
21	levied pursuant to section 1011.71(2), Florida Statutes, and
22	to maintain that tax at the reduced millage as long as the
23	surtax is in effect. The resolution may also provide that the
24	surtax shall expire on December 31 of any year in which the
25	board levies the capital property tax under section
26	1011.71(2), Florida Statutes, at a millage rate in excess of
27	the reduced millage rate promised in the resolution. Finally,
28	if the surtax revenues are pledged to service bonded
29	indebtedness, the board may covenant not to levy the capital
30	property tax under section 1011.71(2), Florida Statutes, at a
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millage rate in excess of the reduced millage rate promised in
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    the resolution.
           Section 2. This act shall take effect upon becoming a
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    law.
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