Bill No. HB 825 CS

	Amendment No. (for drafter's use only)
	CHAMBER ACTION
	<u>Senate</u> <u>House</u>
1	Representative(s) Berfield offered the following:
2	
3	Amendment (with title amendment)
4	Between lines 22 and 23 insert:
5	
6	Section 1. Paragraph (i) of subsection (1) of section
7	626.321, Florida Statutes, is amended to read:
8	626.321 Limited licenses
9	(1) The department shall issue to a qualified individual,
10	or a qualified individual or entity under paragraphs (c), (d),
11	(e), and (i), a license as agent authorized to transact a
12	limited class of business in any of the following categories:
13	(i) In-transit and storage personal property insurance;
14	communications equipment property insurance, or communications
	862033
	4/27/2005 4:42:04 PM

Bill No. HB 825 CS

Amendment No. (for drafter's use only)

15 equipment inland marine insurance, and communications equipment 16 service warranty agreement sales.--

A license covering only the insurance of personal 17 1. property not held for resale, covering the risks of 18 transportation or storage in rented or leased motor vehicles, 19 trailers, or self-service storage facilities, as the latter are 20 21 defined in s. 83.803, may be issued, without examination, only to employees or authorized representatives of lessors who rent 22 23 or lease motor vehicles, trailers, or self-service storage facilities and who are authorized by an insurer to issue 24 25 certificates or other evidences of insurance to lessees of such motor vehicles, trailers, or self-service storage facilities 26 27 under an insurance policy issued to the lessor. A person 28 licensed under this paragraph shall give a prospective purchaser 29 of in-transit or storage personal property insurance written notice that his or her homeowner's policy may provide coverage 30 for the loss of personal property and that the purchase of such 31 32 insurance is not required under the lease terms.

2. A license covering only communications equipment, for
 the loss, theft, mechanical failure, malfunction of or damage
 to, communications equipment. The license may be issued only to:
 a. Employees or authorized representatives of a licensed

37 general lines agent;

38 b. <u>The lead Each</u> business location of a retail vendor of
 39 communications equipment and its branch locations; or

c. Employees, agents, or authorized representatives of a
retail vendor of communications equipment.

862033

Bill No. HB 825 CS

Amendment No. (for drafter's use only)

42 43 The license authorizes the sale of such policies, or 44 certificates under a group master policy, only with respect to 45 the sale of, or provision of communications service for, communications equipment. A general lines agent is not required 46 47 to obtain a license under this subparagraph to offer or sell 48 communications equipment property insurance or communication 49 equipment inland marine insurance. The license also authorizes 50 sales of service warranty agreements covering only 51 communications equipment to the same extent as if licensed under 52 s. 634.419 or s. 634.420. The provisions of this chapter 53 requiring submission of fingerprints do not apply to 54 communications equipment licenses issued to qualified entities 55 under this subparagraph. Licensees offering policies under this 56 subparagraph must receive initial training from, and have a 57 contractual relationship with, a general lines agent. For the purposes of this subparagraph, the term "communications 58 equipment" means handsets, pagers, personal digital assistants, 59 60 portable computers, automatic answering devices, and other 61 devices or accessories used to originate or receive 62 communications signals or service, and includes services related 63 to the use of such devices, such as consumer access to a 64 wireless network; however, the term does not include 65 telecommunications switching equipment, transmission wires, cell 66 site transceiver equipment, or other equipment and systems used 67 by telecommunications companies to provide telecommunications 68 service to consumers. A branch location of a retail vendor of

862033

Bill No. HB 825 CS

Amendment No. (for drafter's use only) 69 communications equipment licensed pursuant to paragraph (2)(b) 70 may, in lieu of obtaining an appointment from an insurer or warranty association as provided in paragraph (2)(c), obtain a 71 72 single appointment from the associated lead business location 73 licensee licensed under paragraph (2)(a) and pay the prescribed appointment fee under s. 624.501 provided the lead business 74 75 location has a single appointment from each insurer or warranty 76 association represented and such appointment provides that it 77 applies to the lead business location and all of its branch 78 locations. Any branch location individually appointed by an 79 insurer under paragraph (2)(c) prior to January 1, 2006, may 80 replace its appointments with an appointment from its lead location at no charge. Branch location appointments shall be 81 renewed on the first annual anniversary of licensure of the lead 82 83 business location occurring more than 24 months after the 84 initial appointment date and every 24 months thereafter. Notwithstanding s. 624.501, after July 1, 2006, the renewal fee 85 86 applicable to such branch location appointments shall be \$30 per 87 appointment. 88 Section 2. Paragraph (f) of subsection (1) of section 89 626.731, Florida Statutes, is amended to read: 90 626.731 Qualifications for general lines agent's 91 license.--(1) The department shall not grant or issue a license as 92 93 general lines agent to any individual found by it to be 94 untrustworthy or incompetent or who does not meet each of the 95 following qualifications: 862033

Bill No. HB 825 CS

Amendment No. (for drafter's use only)

96 (f) The applicant is not a service representative, a 97 managing general agent licensed in this state, or a special agent or similar service representative of a health insurer 98 99 which also transacts property, casualty, or surety insurance; 100 except that the president, vice president, secretary, or 101 treasurer, including a member of the board of directors, of a 102 corporate insurer, if otherwise qualified under and meeting the 103 requirements of this part, may be licensed and appointed as a 104 local resident agent. 105 106 107

108 Remove line 6 and insert:

110 An act relating to warranty associations; amending s. 111 626.321, F.S.; including service warranty agreement sales 112 covering communications equipment under certain limited 113 licensing provisions; providing for additional appointment authority for certain licensed branch locations of a 114 communications equipment retail vendor; revising certain 115 application, appointment, and licensing requirements for 116 117 certain entities; providing for payment of appointment 118 fees; providing an exception; requiring renewals of 119 appointments; providing for a renewal fee; amending s. 120 626.731, F.S.; revising a qualification for licensure as a 121 general lines agent;

862033

109