HOUSE AMENDMENT

Bill No. HB 7225 CS

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

4/26/2006 1:30:11 PM

House

1 Representative(s) Needelman offered the following: 2 Amendment 3 Remove line(s) 2033-2046 and insert: 4 c. To preserve existing incentives for carriers to write 5 6 dwellings in the voluntary market and not in the corporation, 7 the corporation shall continue to offer authorized insurers, 8 including insurers writing dwellings in a county valued at an amount equal to or greater than the mean of the values of homes 9 10 in that county, the same voluntary writing credits that were available on January 1, 2006, to carriers writing wind coverage 11 for dwellings in the areas eligible for coverage in the high-12 risk account. 13 d. With respect to personal lines residential risks, if 14 15 the risk is a dwelling in a county with an insured value of an amount equal to or greater than the mean of the values of homes 16 17 in that county, or if the risk is one that is excluded from the 748283

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- 18 coverage to be provided by the condominium association under s.
- 19 718.111(11)(b) in a county and that is insured by the
- 20 condominium unit owner for a combined dwelling and contents
- 21 replacement cost of an amount equal to or greater than the mean
- 22 of the values of condominiums in that county, the risk is not
- 23 eligible for any policy issued