Barcode 450244

CHAMBER ACTION

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	<u>Senate</u> <u>House</u>
1	Comm: RCS
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11	The Committee on Regulated Industries (Geller) recommended the
12	following amendment:
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14	Senate Amendment (with title amendment)
15	Delete everything after the enacting clause
16	
17	and insert:
18	Section 1. Subsection (2) of section 849.086, Florida
19	Statutes, is amended, present subsections (9) through (17) of
20	that subsection are redesignated as subsections (10) through
21	(18), respectively, and new subsections (9) are added to that
22	section, to read:
23	849.086 Cardrooms authorized
24	(2) DEFINITIONSAs used in this section:
25	(a) "Authorized game" means a game or series of games
26	of poker which are played in a nonbanking manner.
27	(b) "Banking game" means a game in which the house is
28	a participant in the game, taking on players, paying winners,
29	and collecting from losers or in which the cardroom
30 31	establishes a bank against which participants play. (c) "Cardroom" means a facility where authorized card
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games are played for money or anything of value and to which the public is invited to participate in such games and charged a fee for participation by the operator of such facility.

Authorized games and cardrooms do not constitute casino gaming operations.

- (d) "Cardroom management company" means any individual not an employee of the cardroom operator, any proprietorship, partnership, corporation, or other entity that enters into an agreement with a cardroom operator to manage, operate, or otherwise control the daily operation of a cardroom.
- (e) "Cardroom distributor" means any business that distributes cardroom paraphernalia such as card tables, betting chips, chip holders, drop boxes, banking supplies, playing cards, card shufflers, and other associated equipment to authorized cardrooms.
- (f) "Cardroom operator" means a licensed pari-mutuel permitholder which holds a valid permit and license issued by the division pursuant to chapter 550 and which also holds a valid cardroom license issued by the division pursuant to this section which authorizes such person to operate a cardroom and to conduct authorized games in such cardroom.
- (h) "Gross receipts" means the total amount of money received by a cardroom from any person for participation in authorized games.
- (i) "High-stakes poker" means a game of poker which is played without limits on the amount wagered in any game or series of games or without limits on the rounds of betting established in this section.
- $\frac{(j)(i)}{(i)}$ "House" means the cardroom operator and all appropriate of the cardroom operator.
 - $\frac{\text{(k)}(\text{j})}{\text{(j)}}$ "Net proceeds" means the total amount of gross 2 8:35 AM 03/12/07 s0216.ri31.001

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1	receipts received by a cardroom operator from cardroom
2	operations less direct operating expenses related to cardroom
3	operations, including labor costs, admission taxes only if a
4	separate admission fee is charged for entry to the cardroom
5	facility, gross receipts taxes imposed on cardroom operators
6	by this section, the annual cardroom license fees imposed by
7	this section on each table operated at a cardroom, and
8	reasonable promotional costs excluding officer and director
9	compensation, interest on capital debt, legal fees, real
10	estate taxes, bad debts, contributions or donations, or
11	overhead and depreciation expenses not directly related to the
12	operation of the cardrooms.
13	$\frac{(1)}{(k)}$ "Rake" means a set fee or percentage of the pot
14	assessed by a cardroom operator for providing the services of
15	a dealer, table, or location for playing the authorized game.
16	(9) HIGH-STAKES POKER TOURNAMENTSA cardroom
17	operator may host a televised high-stakes poker tournament
18	twice each year for 1 week at a pari-mutuel facility that is
19	authorized to operate cardrooms during the hours that the
20	pari-mutuel facility is open to conduct business. Such a
21	tournament may be conducted only once in any 6-month period.
22	Section 2. This act shall take effect July 1, 2007.
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25	======= T I T L E A M E N D M E N T =========
26	And the title is amended as follows:
27	Delete everything before the enacting clause
28	
29	and insert:
30	A bill to be entitled
31	An act relating to cardrooms
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1 | amending s. 849.086, F.S.; providing definitions; authorizing
   cardroom operators to host high-stakes poker tournaments at
 3
    certain pari-mutuel facilities; providing limitations;
    providing an effective date.
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