

CHAMBER ACTION

Senate House Comm: RCS 4/1/2008

The Committee on Banking and Insurance (Bennett) recommended the following amendment:

Senate Amendment

Delete line(s) 66-71

and insert:

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3. As part of its routine business practice, if an error has caused the failure to comply with this subsection, the unearned portion of the contract subject to the automatic renewal provision is refunded as of the date that the seller is notified of the error.