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#### I. Summary:

Section 19(f), Art. III of the State Constitution requires that all newly created agency trust funds terminate no later than four years after the initial creation unless re-created. This bill re-creates the Administrative Trust Fund within the Fish and Wildlife Conservation Commission without modification. Re-creation is effective July 1, 2009, which is the current termination date of the fund. The changes extend the life of the trust fund.

This bill repeals section 372.101(3), Florida Statutes.

#### II. Present Situation:

Section 19(f), Art. III of the State Constitution requires that all newly created agency trust funds terminate no later than four years after the initial creation unless re-created. Section 372.101, F.S., creates the Administrative Trust Fund within the Fish and Wildlife Conservation Commission. The fund is established as a depository for funds to be used for management activities that are commission-wide in nature and funded by indirect cost earnings or assessments against trust funds. The money sources of the fund consist of indirect cost reimbursements from grantors, administrative assessments against trust funds, interest earnings, and other appropriate administrative fees. Estimated revenue and appropriations for this fund in Fiscal Year 2007-2008 are \$13.5 million.

Currently, the trust fund is set to terminate on July 1, 2009, pursuant to s. 19(f), Art. III of the State Constitution.

### III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

### IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

#### V. Fiscal Impact Statement:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This bill has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

## VI. Technical Deficiencies:

None.

#### VII. Related Issues:

None.

# VIII. Additional Information:

A. Committee Substitute – Statement of Substantial Changes: (Summarizing differences between the Committee Substitute and the prior version of the bill.)

None.

# B. Amendments:

None.

This Senate Bill Analysis does not reflect the intent or official position of the bill's introducer or the Florida Senate.