HB 151 2009

A bill to be entitled 1 2 An act relating to criminal usury; amending s. 687.071, 3 F.S.; deleting the terms "shylock" and "shylocking"; amending s. 772.102, F.S.; conforming provisions; 4 5 providing an effective date. 6 7 Be It Enacted by the Legislature of the State of Florida: 8 9 Section 1. Paragraphs (f) and (g) of subsection (1) of section 687.071, Florida Statutes, are amended to read: 10 11 687.071 Criminal usury, loan sharking; shylocking.--DEFINITIONS. -- The following words and phrases, as used 12 in this section, shall have the following meanings: 13 14 "Loan shark" or "shylock" means any person as defined 15 herein who lends money unlawfully under subsection (2), subsection (3), or subsection (4). 16 "Loan sharking" or "shylocking" means the act of any 17 person as defined herein lending money unlawfully under 18 19 subsection (2), subsection (3), or subsection (4). 20 Section 2. Paragraph (a) of subsection (2) of section 21 772.102, Florida Statutes, is amended to read: 22 772.102 Definitions. -- As used in this chapter, the term: 23 "Unlawful debt" means any money or other thing of value constituting principal or interest of a debt that is 24 legally unenforceable in this state in whole or in part because 25 the debt was incurred or contracted: 26 27 (a) In violation of any one of the following provisions of

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law:

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29		1.	Section	550.235,	s.	550.3551,	or	s.	550.3605,	relating
30	to	dogra	cing and	horserac	ing	•				

2. Chapter 550, relating to jai alai frontons.

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- 32 3. Section 687.071, entitled relating to "Criminal usury",
  33 loan sharking, and shylocking.
- 4. Section 849.09, s. 849.14, s. 849.15, s. 849.23, or s. 849.25, relating to gambling.
- 36 Section 3. This act shall take effect October 1, 2009.