LEGISLATIVE ACTION

Senate House

Comm: RCS 03/25/2009

The Committee on Higher Education (Smith) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Section 1009.893, Florida Statutes, is created to read:

1009.893 Sure Futures Scholarship Program.

(1) The Sure Futures Scholarship Program is created for the purpose of matching private-sector businesses that need

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employees in Florida who have advanced degrees with students who are seeking advanced degrees and employment. The goals of the program are to provide for a more highly educated workforce in Florida by offering students financial support to pursue advanced degrees in identified areas of critical need and quaranteed employment in Florida with the private-sector businesses that enter into sponsorships in the program.

- (2) The Sure Futures Scholarship Program shall be administered by the Board of Governors of the State University System. The Board of Governors may enter into an agreement with a state university or the Department of Education to provide operational and administrative services for the program, including, but not limited to, processing applications, responding to sponsor letters of interest, disseminating information about the program, facilitating student and sponsor matches, managing contributions and state matching dollars, and managing all components of the scholarship loan program.
 - (3) As used in this section, the term:
- (a) "Eligible graduate program" means a graduate program in an area of critical need identified by the Board of Governors in the board's most recent strategic plan and offered by a state university or private college or university located in this state which is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools or the Accrediting Council for Independent Colleges and Schools. An area of critical need includes, but is not limited to, education, health professions, engineering, life sciences, and economic development sectors yielding high-wage or high-demand jobs.
 - (b) "Sure Futures scholar" or "scholar" means a student who

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has been admitted to an eligible graduate program and who has applied for and been selected to participate in the Sure Futures Scholarship Program.

- (c) "Sure Futures sponsor" or "sponsor" means a corporation, partnership, limited liability company, sole proprietor, or other private-sector business entity that provides financial support and guaranteed employment opportunities in Florida pursuant to the provisions of this section.
- (4) (a) The Sure Futures Scholarship Advisory Board is established to make recommendations to the Board of Governors regarding the implementation and operation of the program.
- (b) The advisory board shall be comprised of the following members:
- 1. The Chancellor of the State University System or the chancellor's designee.
- 2. Three representatives from state universities appointed by the chancellor, who shall serve 2-year terms.
- 3. Three representatives from businesses or industries located in Florida appointed by the chancellor, who shall serve 2-year terms.
- 4. Two graduate students who are Sure Futures Scholars from a state university appointed by the chancellor, who shall serve 1-year terms.
- 5. Three representatives from private universities appointed by the Independent Colleges and Universities of Florida.
- 6. Two graduate students who are Sure Futures Scholars appointed by the Independent Colleges and Universities of



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- 7. One representative appointed by the Speaker of the Florida House of Representatives.
- 8. One representative appointed by the President of the Florida Senate.
 - (c) The advisory board shall:
- 1. Recommend policies and procedures for implementation and operation of the program, including, but not limited to, an application and matching process for students and employers participating in the program.
- 2. Recommend policies and procedures for receiving, processing, and managing program revenues, including contributions from sponsors, repayments of scholarship loans, and state matching dollars.
- 3. Recommend a process for approval of printed and electronic materials, marketing, and advertising.
- (5) (a) A student is eligible to apply to the Sure Futures Scholarship Program and receive a list of sponsors and the graduate degree programs for which such sponsors are seeking potential scholars if the student has been admitted as a degreeseeking student in an eligible graduate program at a state university or a private college or university in this state which is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools or the Accrediting Council for Independent Colleges and Schools and the student qualifies as a resident for tuition purposes pursuant to s. 1009.21 or has received an undergraduate degree from a Florida college or university.
 - (b) A student shall apply to the Board of Governors to

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participate in the Sure Futures Scholarship Program using a standard application form developed by the Board of Governors.

- (c) To be eligible for selection as a Sure Futures Scholar, a student must:
- 1. Be admitted as a degree-seeking student by an eligible graduate program.
- 2. Be classified as a resident for tuition purposes pursuant to s. 1009.21 at the time of initial enrollment in the eligible graduate program or have obtained an undergraduate degree from a Florida college or university.
- 3. Not be an existing employee of the sponsor with whom the student is matched.
- (6) An employer interested in participating in the Sure Futures Scholarship Program shall submit a letter of interest to the Board of Governors. At a minimum, the letter shall indicate the level and subject matter of the degree program or programs and the university or universities of interest to the employer. The Board of Governors shall notify the employer of the graduate programs that meet the interests of the employer, the eligible state universities or private colleges or universities that offer the programs, and the estimated costs of the programs.
- (7) The Board of Governors shall review student applications to match students and potential sponsors. The Board of Governors shall notify each student applicant and potential sponsor of the match or matches. Each potential sponsor is responsible for interviewing the students and notifying the Board of Governors of the student or students it wishes to sponsor. The Board of Governors is responsible for determining the final match of the sponsor and student. A match is not final

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until the student has formally accepted an offer of admission to an eligible graduate program that is acceptable to the potential sponsor.

- (8) (a) Once a match is finalized through the Board of Governors, the student and the sponsor shall sign a contract whereby the student agrees to a scholarship loan offered by the sponsor, with a waiver-of-payment provision if a 4-year employment obligation in Florida is completed, and the sponsor agrees to provide a defined 4-year employment position in the state.
- (b) The contract signed by the sponsor and the scholar shall clearly state the terms of the scholarship loan, the sponsor's expectations for the scholar's performance, employment requirements, and potential legal remedies if the terms and conditions of the contract are not met. The contract shall provide for repayment of the scholarship loan in accordance with the provisions of subsection (11) if the scholar is unable to complete all of the obligations of the contract and shall also provide for the matching of a scholar to an alternate sponsor if the original sponsor is unable to complete all of the obligations of the contract. The terms of such contract shall include, as a condition of the scholar accepting a match with a particular sponsor, provisions for noncompetition, nonsolicitation, and nondisclosure, as required by the sponsor, for up to 4 years following the scholar's completion of the graduate degree requirements.
- 1. For each year that the scholar is enrolled full-time as a graduate student, the scholarship loan shall cover tuition, fees, and books for the degree program; health insurance with an

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option for the scholar to purchase additional coverage for dependents; and room and board based on the university dormitory and meal plan rate.

- 2. A sponsor may establish terms of sponsorship, including, but not limited to, the degree sought, the university or universities in which a scholar may enroll, minimum grade point average and course load, and requirements regarding internships and extracurricular activities.
- 3. Upon graduation, a scholar shall begin working for the sponsor and must remain employed in this state by the sponsor for a minimum of 4 years as stipulated in the contract.
- 4. If a sponsor terminates employment of a scholar without cause before the scholar completes the 4-year obligation, the scholar is not required to repay any portion of the scholarship loan and may be matched with another sponsor to complete the remaining 4-year contracted employment period. The sponsor and the scholar shall inform the Board of Governors of the termination. The sponsor shall not be reimbursed for any amount paid to the Board of Governors as a sponsor that is made on behalf of the scholar.
- 5. If a sponsor terminates employment of a scholar with cause before the scholar completes the 4-year obligation, the scholar is required to repay a prorated portion of the scholarship loan in accordance with the provisions of subsection (11). The sponsor and the scholar shall inform the Board of Governors of the termination.
- (9) (a) A sponsor shall make an initial monetary contribution to the Board of Governors of at least 50 percent of the total funds necessary to cover the costs identified in

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subparagraph (8)(b)1. for the duration of the degree program from which the sponsor wishes to draw students, plus an additional monetary contribution per year to the Board of Governors to cover administrative costs of the Sure Futures Scholarship Program to be computed based on a pro-rata share of the cost of one scholarship divided by the total number of scholarships offered. Contributions shall be made to the Board of Governors by a date specified in, and in accordance with, quidelines prescribed by the Board of Governors.

- (b) The first \$300,000 in sponsor administrative fees shall be used by the Board of Governors to pay start-up costs for implementing the Sure Futures Scholarship Program. The program shall be implemented to the extent that such fees are received by the Board of Governors. Beginning July 1, 2009, and continuing thereafter, sponsor contributions, except for the administrative fee portion, are eligible to be matched by the state on a dollar-for-dollar basis to the extent funds are appropriated by the Legislature for this purpose. A sponsor may support one or more scholarship loans and must offer employment in Florida for each scholar with whom the sponsor is matched for the 4-year contracted employment period.
- (10) The Board of Governors shall establish and maintain a central database with current information on student applicants and their profiles, sponsors, the graduate degree programs for which the sponsors are seeking scholars, the state universities that offer such programs, and the costs of such programs for purposes of determining the sponsor support required.
- (11) The Board of Governors shall adopt by rule scholarship loan terms, repayment schedules, and procedures for collection,

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settlement, and charging off of delinquent unpaid and uncanceled scholarship loan notes. A scholarship loan must be repaid within 10 years.

- (a) Credit for repayment of a scholarship loan shall be in an amount not to exceed 25 percent in loan principal plus applicable accrued interest for each full year of employment service.
- (b) Unless the Sure Futures scholar has received full credit for repayment, the scholar is responsible for repaying the unwaived portion of the Sure Futures scholarship loan plus accrued interest at 8 percent annually. The repayment shall be deferred until the scholar has either become entitled to a full waiver-of-payment or the scholar is no longer eligible for the waiver-of-payment, in which event the amount owed will be based on that portion of principal and accrued interest that was not credited under the waiver-of-payment repayment provisions in this section.
- (c) Sure Futures scholars may receive scholarship loan repayment credit when matched with another sponsor at any time during the scheduled repayment period. The scholar shall receive credit only for the remaining employment service provided for in the terms of the initial employment contract. Further, such repayment credit shall be applicable only to the current principal and accrued interest balance that remains at the time the repayment credit is earned. No scholar shall be reimbursed for previous cash payments of principal and interest.
- (12) Prepared documentation and electronic information regarding the program shall be made available through the appropriate office at each eligible private college or



university. As deemed appropriate by its administration, an eligible private college or university may provide additional information or activities, such as providing one-on-one discussions with advisors, conducting seminars on the program, or working with companies in its service area to create scholarships through the program.

- (13) State agencies, local workforce boards, chambers of commerce, and Enterprise Florida, Inc., are strongly encouraged to promote sponsor and scholar participation in the program.
- (14) To the extent the funds contributed by a sponsor and any matching funds provided by the state are not sufficient to pay for the costs identified in subparagraph (8)(b)1., the state university or private college or university eligible pursuant to this act that enrolls the scholar may provide the difference in cost through grants or waivers.

Section 2. This act shall take effect July 1, 2009.

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======== T I T L E A M E N D M E N T ========== And the title is amended as follows:

Delete everything before the enacting clause and insert:

A bill to be entitled

An act relating to student financial assistance; creating s. 1009.893, F.S.; creating the Sure Futures Scholarship Program; providing purposes and goals for the program; providing for the Board of Governors of the State University System to administer the program; providing definitions; establishing the Sure Futures Advisory Board; providing membership and duties of the

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advisory board; providing eligibility criteria for participation in the program by students and sponsors; providing procedures for application to the program and selection of participants; requiring that sponsors and students participating in the program enter into a contract and specifying certain terms; providing benefits and requirements for students selected to participate in the program; authorizing sponsors to establish terms of sponsorship and specify universities at which a student may enroll to receive sponsorship; providing requirements if a sponsor terminates a scholar; requiring that a participating student who graduates with an advanced degree remain employed by his or her sponsor in this state for a specified period; requiring that a sponsor make specified monetary contributions for the program; providing for implementation of the program based on fees received; providing for state matching of contributions; requiring the Board of Governors to establish a central database; providing requirements relating to scholarship loans; providing for repayment of a prorated portion of a scholarship loan if certain obligations are not met; requiring that eligible private colleges and universities make available certain information regarding the program; encouraging certain entities to promote participation in the program; authorizing state universities or private colleges and universities to provide grants or waivers; providing an effective date.