

## LEGISLATIVE ACTION

Senate House

Comm: WD 04/07/2009

The Policy and Steering Committee on Ways and Means (Haridopolos) recommended the following:

## Senate Amendment (with title amendment)

Delete lines 456 - 457 and insert:

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Section 8. Subsection (3) of section 1013.737, Florida Statutes, is amended to read:

1013.737 The Class Size Reduction Lottery Revenue Bond Program.—There is established the Class Size Reduction Lottery Revenue Bond Program.

(3) The state hereby covenants with the holders of such revenue bonds that it will not take any action that will



materially and adversely affect the rights of such holders so long as bonds authorized by this section are outstanding. The state does hereby additionally authorize the establishment of a covenant in connection with the bonds which provides that any additional funds received by the state from new or enhanced lottery programs; video gaming; banking card games including baccarat, chemin de fer, or blackjack; electronic or electromechanical facsimiles of any game of chance; casino games; slot machines; or other similar activities will first be available for payments relating to bonds pledging revenues available pursuant to s. 24.121(2), prior to use for any other purpose.

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======== T I T L E A M E N D M E N T ========== And the title is amended as follows:

Delete line 53

and insert:

lands; amending s. 1013.737, F.S.; authorizing the state to pledge to use revenues from gaming activities to repay bonds; providing a contingent effective date.