HOUSE AMENDMENT

Bill No. CS/CS/SB 2044 (2010)

Amendment No. CHAMBER ACTION Senate House Representative Bogdanoff offered the following: Amendment (with title amendment) Between lines 3832 and 3833, insert: Section 30. Subsection (13) of section 634.282, Florida Statutes, is amended to read: 634.282 Unfair methods of competition and unfair or deceptive acts or practices defined.-The following methods, acts, or practices are defined as unfair methods of competition and unfair or deceptive acts or practices: (13)ILLEGAL DEALINGS IN PREMIUMS; EXCESS OR REDUCED CHARGES FOR MOTOR VEHICLE SERVICE AGREEMENTS.-Knowingly collecting any sum as a premium or charge (a) for a motor vehicle service agreement, which is not then provided, or is not in due course to be provided, subject to acceptance of the risk by a service agreement company or an 077443 Approved For Filing: 4/28/2010 6:32:26 AM Page 1 of 2

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17 insurer, by a motor vehicle service agreement issued by a 18 service agreement company or an insurer as permitted by this 19 part.

20 Knowingly collecting as a premium or charge for a (b) 21 motor vehicle service agreement any sum in excess of or less 22 than the premium or charge applicable to such motor vehicle 23 service agreement, in accordance with the applicable 24 classifications and rates as filed with the office, and as 25 specified in the motor vehicle service agreement. However, there 26 is no violation of this section or s. 634.1216 if excess 27 premiums or charges are refunded to the service agreement holder 28 within 45 days after receipt of the agreement by the service 29 agreement company or if the licensed sales representative's 30 commission is reduced by the amount of any premium undercharge. 31

32 No provision of this section shall be deemed to prohibit a 33 service agreement company or a licensed insurer from giving to 34 service agreement holders, prospective service agreement 35 holders, and others for the purpose of advertising, any article 36 of merchandise having a value of not more than \$25.

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40 TITLE AMENDMENT
41 Between lines 268 and 269, insert:
42 amending s. 634.282, F.S.; revising provisions relating to the
43 refund of excess premiums or charges;

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