(LATE FILED FOR: APRIL 27 SPECIAL ORDER) HOUSE	AMENDMENT
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Bill No. CS/CS/SB 2044 (2010)

CHAMBER	ACTION	

Senate

House

Representative Ambler offered the following:

Amendment to Amendment (951461) (with title amendment)

Between lines 642 and 643, insert:

(17) When an insured has retained the services of a 6 licensed public adjuster for the purpose of assisting the 7 insured in asserting a property damage claim, or any supplement, 8 addendum, or amendment, or with respect to an insured's request 9 to reopen or reconsider a prior adjudicated claim, and the insured has entered into a written contract with the licensed public adjuster obligating the insured to pay a specified fee, including reimbursable expenses, for the public adjuster's services in the event of a recovery of insurance proceeds for the claim, then as to any partial or total payment of insurance 15 proceeds for such property damage claim when there is a mortgage

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(LATE FILED FOR: APRIL 27 SPECIAL ORDER) HOUSE AMENDMENT

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Amendment No.

16	lienholder of public record on the property which is the subject
17	of the insurance claim, the following shall apply:
18	(a) If such lienholder receives insurance proceeds from
19	the property damage claim or is otherwise named as a joint payee
20	on a draft for such proceeds with the insured, such lienholder,
21	upon receipt of a copy of the contract between the insured and
22	the public adjuster, shall withhold funds in escrow for the
23	benefit of ensuring payment of the public adjuster's fee set
24	forth in the contract with the insured, which funds shall be
25	distributed within 15 days directly to the public adjuster as a
26	deduction from the final payment of insurance proceeds to the
27	insured.
28	(b) If any partial payment of insurance proceeds is made,
29	a pro rata distribution of the public adjuster's fee shall be
30	deducted from and remitted directly to the public adjuster from
31	the proceeds of each partial payment received by the lienholder
32	or which is otherwise being held by such lienholder within 15
33	days after the disbursement of the balance of such partial
34	payment to the insured.
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38	TITLE AMENDMENT
39	Remove line 4597 and insert:
40	providing an exception; specifying requirements for payment of
41	licensed public adjusters from insurance proceeds under certain
42	circumstances; amending s. 626.8651, F.S.; requiring
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