

LEGISLATIVE ACTION

Senate House

The Committee on Banking and Insurance (Bennett) recommended the following:

Senate Amendment to Amendment (941508) (with title amendment)

Delete lines 1538 - 1612 and insert:

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11 12 52.805 Nonjudicial foreclosure fee.-

(1) Upon the filing of the original notice of foreclosure, as such is defined at s. 52.102(10), the foreclosing creditor shall pay to the clerk a graduated nonjudicial foreclosure fee based on the anticipated amount owed to the foreclosing creditor as of the date of foreclosure. The graduated foreclosure fee shall be:

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(a) Three hundred and ninety-five dollars in all foreclosures in which the amount owed is \$50,000 or less. Of the first \$265 in foreclosure fees, \$80 must be remitted by the clerk to the Department of Revenue for deposit into the General Revenue Fund, \$180 must be remitted to the Department of Revenue for deposit into the State Courts Revenue Trust Fund, \$3.50 must be remitted to the Department of Revenue for deposit into the Clerks of the Court Trust Fund within the Justice Administrative Commission and used to fund the Florida Clerks of Court Operations Corporation created in s. 28.35, and \$1.50 shall be remitted to the Department of Revenue for deposit into the Administrative Trust Fund within the Department of Financial Services to fund clerk budget reviews conducted by the Department of Financial Services. The next \$15 of the foreclosure fee collected shall be deposited in the state courts' Mediation and Arbitration Trust Fund;

(b) Nine hundred dollars in all foreclosures in which the amount owed is more than \$50,000 but less than \$250,000. Of the first \$770 in foreclosure fees, \$80 must be remitted by the clerk to the Department of Revenue for deposit into the General Revenue Fund, \$685 must be remitted to the Department of Revenue for deposit into the State Courts Revenue Trust Fund, \$3.50 must be remitted to the Department of Revenue for deposit into the Clerks of the Court Trust Fund within the Justice Administrative Commission and used to fund the Florida Clerks of Court Operations Corporation described in s. 28.35, and \$1.50 shall be remitted to the Department of Revenue for deposit into the Administrative Trust Fund within the Department of Financial Services to fund clerk budget reviews conducted by the

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Department of Financial Services. The next \$15 of the foreclosure fee collected shall be deposited in the state courts' Mediation and Arbitration Trust Fund; or

- (c) One thousand nine hundred dollars in all foreclosures in which the amount owed is \$250,000 or more. Of the first \$1,770 in foreclosure fees, \$80 must be remitted by the clerk to the Department of Revenue for deposit into the General Revenue Fund, \$1,685 must be remitted to the Department of Revenue for deposit into the State Courts Revenue Trust Fund, \$3.50 must be remitted to the Department of Revenue for deposit into the Clerks of the Court Trust Fund within the Justice Administrative Commission to fund the Florida Clerks of Court Operations Corporation created in s. 28.35, and \$1.50 shall be remitted to the Department of Revenue for deposit into the Administrative Trust Fund within the Department of Financial Services to fund clerk budget reviews conducted by the Department of Financial Services. The next \$15 of the foreclosure fee collected shall be deposited in the state courts' Mediation and Arbitration Trust Fund.
- (2) There is no fee due for an amended, corrective, or successive filing of a notice of foreclosure filed within 1 year after the original notice of foreclosure.
- (3) If the foreclosing creditor files a judicial foreclosure within 1 year of the payment of the fee under subsection (1), the nonjudicial foreclosure fee shall be applied to the filing fee required by s. 28.241.
- (4) If a debtor files a judicial action objecting to the nonjudicial foreclosure under s. 52.208 and such debtor pays the filing fee under s. 28.241, the foreclosing creditor may apply

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to the clerk for a refund of the nonjudicial foreclosure fee paid under subsection (1). The request for a refund must be filed with the clerk within 1 year after payment by the debtor. If the clerk determines that a refund is owed, the clerk must pay such refund within 15 days after receiving the application for a refund. (5) This section expires January 1, 2012. ======== T I T L E A M E N D M E N T =========== And the title is amended as follows: Delete line 1672 and insert: filing of the original notice of foreclosure; providing for future expiration; amending s.