By Senator Bennett

21-01999-10 20102406___ A bill to be entitled

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An act relating to trust funds; creating the Sustainable and Renewable Energy Policy Trust Fund within the Florida Energy Office; specifying the purpose of the trust fund; providing a funding source for the trust fund; providing for the balance in the trust fund to be carried forward each year; providing for the future review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Sustainable and Renewable Energy Policy
Trust Fund is created within the Florida Energy Office. The
trust fund shall be administered by the head of the office or
his or her designee. Funds allocated to the trust fund include
funds received from state appropriations, federal and state
grants, and deposits consisting of the monthly service charge
collected by the electric utilities in the state from every
residential, commercial, and industrial consumer of electric
service. The funds in the trust fund shall be used to support
the activities of the direct-support organization of the office
relating to sustainable and renewable energy projects in this
state.

(2) Notwithstanding s. 216.301, Florida Statutes, and pursuant to s. 216.351, Florida Statutes, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund and be available for carrying out the purposes of the

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trust fund.

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(3) In accordance with s. 19(f)(2), Article III of the State Constitution, the Sustainable and Renewable Energy Policy Trust Fund shall, unless terminated sooner, be terminated on July 1, 2014. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2), Florida Statutes.

Section 2. This act shall take effect on the same date that Senate Bill ____ or similar legislation takes effect, if such legislation is adopted in the same legislative session, or an extension thereof, and becomes law, but this act shall not take effect unless it is enacted by a three-fifths vote of the membership of each house of the Legislature.