Florida Senate - 2010 Bill No. SB 740

LEGISLATIVE ACTION

Senate	•	House	
Comm: RCS			
03/17/2010			
	•		
	•		

The Committee on Banking and Insurance (Bennett) recommended the following:

Senate Amendment (with title amendment)

Delete lines 31 - 33

and insert:

1 2 3

4 5

9

6 vote consisting of at least three affirmative votes, with both 7 the Governor and the Chief Financial Officer on the prevailing 8 side. The minimum qualifications of the directors are as

Delete line 55

10 and insert:

11 finance companies, or securities companies. <u>The commission shall</u> 12 <u>reconfirm the appointment of the Director of the Office of</u> Florida Senate - 2010 Bill No. SB 740

## 970932

13	Financial Regulation every 2 years, in accordance with s. 6(a),
14	Art. IV of the State Constitution.
15	
16	======================================
17	And the title is amended as follows:
18	Delete lines 2 - 5
19	and insert:
20	An act relating to the Financial Services Commission;
21	amending s. 20.121, F.S.; revising the requirements
22	for appointing or removing the directors of insurance
23	regulation and financial regulation; requiring the
24	commission to reconfirm the appointment of the
25	directors every 2