

LEGISLATIVE ACTION

| Senate | • | House |
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| Comm: UNFAV | | |
| 04/05/2011 | | |
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The Committee on Rules (Richter) recommended the following:

Senate Amendment (with directory and title amendments)

Between lines 2192 and 2193

insert:

1 2 3

4

5 (s)1. There is shall be no liability on the part of, and no 6 cause of action of any nature shall arise against, any 7 assessable insurer or its agents or employees, the corporation 8 or its agents or employees, members of the board of governors or 9 their respective designees at a board meeting, corporation 10 committee members, or the office or its representatives, for any 11 action taken by them in the performance of their duties or responsibilities under this subsection. 12

13

a. As part of the immunity, the corporation, as a

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| 14 | governmental entity serving a public purpose, is not liable for |
|----|---|
| 15 | any claim for bad faith whether or not brought pursuant to s. |
| 16 | 624.155, and this subsection or any other provision of law does |
| 17 | not create liability or a cause of action for bad faith or a |
| 18 | claim for extracontractual damages. |
| 19 | <u>b.</u> Such immunity does not apply to: |
| 20 | <u>(I)</u> a. Any of the foregoing persons or entities for any |
| 21 | willful tort; |
| 22 | <u>(II)</u> . The corporation or its producing agents for breach |
| 23 | of any contract or agreement pertaining to insurance coverage; |
| 24 | (III) c. The corporation with respect to issuance or payment |
| 25 | of debt; |
| 26 | <u>(IV)</u> d. An Any assessable insurer with respect to any action |
| 27 | to enforce an assessable insurer's obligations to the |
| 28 | corporation under this subsection; or |
| 29 | <u>(V)</u> e. The corporation in any pending or future action for |
| 30 | breach of contract or for benefits under a policy issued by the |
| 31 | corporation.; In any such action, the corporation is not shall |
| 32 | be liable to the policyholders and beneficiaries for attorney's |
| 33 | fees under s. 627.428. |
| 34 | 2. The corporation shall manage its claim employees, |
| 35 | independent adjusters, and others who handle claims to ensure |
| 36 | they carry out the corporation's duty to its policyholders to |
| 37 | handle claims carefully, timely, diligently, and in good faith, |
| 38 | balanced against the corporation's duty to the state to manage |
| 39 | its assets responsibly <u>in order</u> to minimize its assessment |
| 40 | potential. |
| 41 | |
| 42 | ===== DIRECTORY CLAUSE AMENDMENT ====== |
| | |

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| 43 | And the directory clause is amended as follows: |
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| 44 | Delete line 1362 |
| 45 | and insert: |
| 46 | Section 15. Paragraphs (b), (c), (d), (s), (v), and (y) of |
| 47 | |
| 48 | ====================================== |
| 49 | And the title is amended as follows: |
| 50 | Delete line 120 |
| 51 | and insert: |
| 52 | certain measures; clarifying that the corporation is |
| 53 | immune from certain liabilities; deleting a |
| 54 | requirement that the |
| | |

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