

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Articles offered the following:

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3 **Amendment to Amendment (399507) (with title amendment)**

4 Remove lines 3049-3088 and insert:

5 (a)~~(b)~~ The insurer may limit its payment to the actual cash
6 value of the sinkhole loss, which does not include ~~including~~
7 underpinning or grouting or any other repair technique performed
8 below the existing foundation of the building, until the
9 policyholder enters into a contract for the performance of
10 building stabilization or foundation repairs.

11 (b) After the policyholder enters into the contract, the
12 insurer shall pay the amounts necessary to begin and perform
13 such repairs as the work is performed and the expenses are
14 incurred. The insurer may not require the policyholder to
15 advance payment for such repairs. If repair covered by a
16 personal lines residential property insurance policy has begun
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17 and the professional engineer selected or approved by the
18 insurer determines that the repair cannot be completed within
19 the policy limits, the insurer must ~~either~~ complete the
20 professional engineer's recommended repair or tender the policy
21 limits to the policyholder without a reduction for the repair
22 expenses incurred.

23 (c) The stabilization and all other repairs to the
24 structure and contents must be completed within 12 months after
25 entering into the contract for repairs described in paragraph
26 (b) unless:

27 1. There is a mutual agreement between the insurer and the
28 policyholder;

29 2. The claim is involved with the neutral evaluation
30 process;

31 3. The claim is in litigation; or

32 4. The claim is under appraisal or mediation.

33 (d)(e) Upon the insurer's obtaining the written approval
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37 **T I T L E A M E N D M E N T**

38 Remove lines 3696-3698 and insert:
39 insurers; providing a time limitation for demanding sinkhole
40 testing by a policyholder; requiring all repairs to be