



580706

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/30/2011	.	
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The Committee on Education Pre-K - 12 (Benacquisto) recommended the following:

Senate Amendment (with title amendment)

Between lines 74 and 75
insert:

Section 3. Subsection (1) of section 624.51055, Florida Statutes, is amended to read:

624.51055 Credit for contributions to eligible nonprofit scholarship-funding organizations.—

(1) There is allowed a credit of 100 percent of an eligible contribution made to an eligible nonprofit scholarship-funding organization under s. 1002.395 against any tax due for a taxable year under s. 624.509(1). ~~However, such a credit may not exceed~~



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13 ~~75 percent of the tax due under s. 624.509(1)~~ after deducting
14 from such tax deductions for assessments made pursuant to s.
15 440.51; credits for taxes paid under ss. 175.101 and 185.08;
16 credits for income taxes paid under chapter 220; credits for the
17 emergency excise tax paid under chapter 221; and the credit
18 allowed under s. 624.509(5), as such credit is limited by s.
19 624.509(6). An insurer claiming a credit against premium tax
20 liability under this section shall not be required to pay any
21 additional retaliatory tax levied pursuant to s. 624.5091 as a
22 result of claiming such credit. Section 624.5091 does not limit
23 such credit in any manner.

24
25 ===== T I T L E A M E N D M E N T =====

26 And the title is amended as follows:

27 Delete lines 5 - 6

28 and insert:

29 certain scholarship-funding organizations; amending
30 ss. 220.1875 and 624.51055, F.S.; deleting a
31 limitation on the amount of