189118

LEGISLATIVE ACTION

Senate House

Comm: RCS 03/29/2011

The Committee on Commerce and Tourism (Ring) recommended the following:

Senate Substitute for Amendment (840934)

Delete lines 53 - 59

and insert:

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taxable year of such determination. For the purposes of this section, "capital expenditure" means an investment in land, buildings, or equipment. Also, for the purposes of this section, "full-time employee" does not include an employee who was hired to construct improvements to real property.