

LEGISLATIVE ACTION

Senate House

Comm: WD 04/13/2011

The Committee on Budget Subcommittee on Finance and Tax (Margolis) recommended the following:

Senate Amendment

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Delete lines 518 - 547 and insert:

(2) MEMBERS.—Three of the members shall be appointed by the Governor. Two of the members shall be appointed by the President of the Senate. Two of the members shall be appointed by the Speaker of the House of Representatives. Each member shall be appointed to a 4-year term. However, for the purpose of providing staggered terms, of the initial appointments, the three members appointed by the Governor shall be appointed to 2year terms and the remaining four members shall be appointed to

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4-year terms. Terms expire on June 30. Upon the expiration of the term of a commissioner, a successor shall be appointed in the same manner as the original appointment to serve for a 4year term. A commissioner whose term has expired shall continue to serve on the commission until such time as a replacement is appointed. If a vacancy on the commission occurs before the expiration of the term, it shall be filled for the unexpired portion of the term in the same manner as the original appointment.

- (a) 1. One member of the commission must be a certified public accountant licensed in this state who possesses at least 5 years of experience in general accounting. The member must also possess a comprehensive knowledge of the principles and practices of corporate finance or auditing, general finance, gaming, or economics.
- 2. One member of the commission must have experience in the fields of investigation or law enforcement.
- 3. Each district must be represented by at least one member of the commission who must reside in that district.
- 4. When making appointments to the commission, the Governor shall announce the district and classification by experience of the person appointed.
- (b) A person may not be appointed to or serve as a member of the commission if the person:
- 1. Is an elected state or local official, or has served as an elected state or local official for any of the last 5 years prior to appointment;