

By Senator Bennett

21-00403-11

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1 A bill to be entitled
2 An act relating to trust funds; creating the
3 Sustainable and Renewable Energy Policy Trust Fund
4 within the Florida Energy and Climate Commission;
5 providing for sources of funds and purposes; providing
6 for annual carryforward of funds; providing for the
7 future review and termination or re-creation of the
8 trust fund; providing a contingent effective date.
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10 Be It Enacted by the Legislature of the State of Florida:
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12 Section 1. (1) The Sustainable and Renewable Energy Policy
13 Trust Fund is created within the Florida Energy and Climate
14 Commission. The trust fund shall be administered by the
15 commission. Funds allocated to the trust fund include funds
16 received from state appropriations, federal and state grants,
17 and deposits consisting of the monthly service charge collected
18 by the electric utilities in the state from every residential,
19 commercial, and industrial consumer of electric service. The
20 funds in the trust fund shall be used to support the activities
21 of the direct-support organization of the commission relating to
22 sustainable and renewable energy projects in this state.

23 (2) Notwithstanding s. 216.301, Florida Statutes, and
24 pursuant to s. 216.351, Florida Statutes, any balance in the
25 trust fund at the end of any fiscal year shall remain in the
26 trust fund and shall be available for carrying out the purposes
27 of the trust fund.

28 (3) In accordance with s. 19(f)(2), Article III of the
29 State Constitution, the Sustainable and Renewable Energy Policy

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30 Trust Fund shall, unless terminated sooner, be terminated on
31 July 1, 2015. Before its scheduled termination, the trust fund
32 shall be reviewed as provided in s. 215.3206(1) and (2), Florida
33 Statutes.

34 Section 2. This act shall take effect on the same date that
35 Senate Bill ____ or similar legislation takes effect, if such
36 legislation is adopted in the same legislative session or an
37 extension thereof and becomes law.