HB 809 2011

A bill to be entitled

An act relating to trust funds; creating the Energy
Affordability Trust Fund within the Department of
Community Affairs; providing the purpose of the trust fund
and the source of funds; providing for future review and
termination or re-creation of the trust fund; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

- Section 1. Energy Affordability Trust Fund.-
- (1) The Energy Affordability Trust Fund is created within the Department of Community Affairs.
- (2) The trust fund is established for use as a depository for funds to be used to supplement the Low Income Home Energy Assistance Program. Moneys to be credited to the trust fund shall consist of unclaimed deposits held by utilities pursuant to s. 717.108, Florida Statutes.
- (3) In accordance with s. 19(f)(2), Article III of the State Constitution, the Energy Affordability Trust Fund shall, unless terminated sooner, be terminated on July 1, 2015. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2), Florida Statutes.
- Section 2. This act shall take effect July 1, 2011, but this act shall not take effect unless it is enacted by a three-fifths vote of the membership of each house of the Legislature.