

LEGISLATIVE ACTION

Senate	•	House
	•	
	•	
Floor: WD/2R	•	
02/29/2012 10:42 AM	•	
	•	

Senator Altman moved the following:

Senate Amendment

Delete lines 166 - 167

4 and insert:

5 <u>insured;</u>

1 2 3

6

(E) Provides similar policy coverage; and

7 <u>(F) Provides written proof that the policyholder, after</u>
8 <u>being informed by the insurance agent or broker of any</u>
9 <u>difference between the existing policy and the new surplus lines</u>
10 <u>policy, has agreed in writing to the assumption of the policy by</u>
11 <u>the surplus lines insurer as evidenced by the insured's</u>

12 execution of a form consenting to the assumption of the policy.