CHAMBER ACTION

<u>Senate</u> <u>House</u>

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Representative Plakon offered the following:

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Amendment (with title amendment)

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Between lines 4568 and 4569, insert:

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Section 95. Short title.—Sections 95 through 107 of this act may be cited as the "Seminole County Expressway Authority Law."

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Section 96. <u>Definitions.—As used in the Seminole County</u>

<u>Expressway Authority Law, the term:</u>

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(1) "Agency of the state" means the state and any agency, instrumentality, or corporation created, designated, or established by, the state.

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(2) "Authority" means the Seminole County Expressway
Authority.

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(3) "Bond" means a note, bond, refunding bond, or other evidence of indebtedness or obligation, in temporary or

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definitive form, which the authority issues pursuant to the Seminole County Expressway Authority Law.

- (4) "County" means Seminole County.
- (5) "Department" means the Department of Transportation.
- designed for through traffic, and over, from, or to which owners or occupants of abutting land or other persons have no right or easement or only a limited right or easement of access, light, air, or view. Such highways or streets may be facilities from which trucks, buses, and other commercial vehicles are excluded, or facilities open to use by all customary forms of street and highway traffic.
- (7) "Gasoline tax funds" means the 80 percent surplus gasoline tax funds accruing each year to the department for use within Seminole county under the s. 9, Art. XII of the State Constitution, after deducting any gasoline tax funds pledged by the department or the county for outstanding obligations.
- (8) "Seminole County Expressway System" or "system" means any expressway and appurtenant facilities thereto in Seminole County, including, but not limited to, all approaches, roads, bridges, and avenues of access for the expressway.

Section 97. Seminole County Expressway Authority.-

- (1) There is created a body politic and corporate, an agency of the state, to be known as the "Seminole County Expressway Authority."
- (2) The authority has exclusive right to exercise all the powers under the Seminole County Expressway Authority Law, and no other entity, body, or authority within or without the county 365545

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may directly or indirectly exercise jurisdiction, control, authority, or power in any manner relating to an expressway system within the county without the express consent of the authority or as otherwise provided in this law. This subsection does not limit the authority of the department under any other provision of law.

- (3) The governing body of the authority shall consist of seven members.
- (a) Five members must be members of the Board of County

 Commissioners of Seminole County, and the term of each member is

 concomitant with his or her term as a county commissioner.
- (b) Two members shall be appointed by the board of county commissioners from among the duly elected municipal officers within the county and shall be appointed to serve 2-year terms unless reappointed.
- 1. Each 2-year term runs from the date of appointment and automatically terminates if the member ceases to be a duly elected municipal officer. Each appointed member of the authority shall enter upon his or her duties upon the effective date of his or her appointment, or as soon thereafter as practicable.
- 2. The board of county commissioners shall fill a municipal membership vacancy within 45 days after the occurrence of the vacancy, and the board must appoint an individual who is jointly recommended to the board of county commissioners by two-thirds of the municipalities in the county within 30 days after the vacancy.

- (4) The authority shall elect one of its members as chair.

 The authority shall elect a secretary and a treasurer, who need not be members of the authority. The chair, secretary, and treasurer hold the office at the will of the authority.
- (5) Four members of the authority constitute a quorum, and the affirmative vote of three members is necessary for any action taken by the authority. A vacancy in the authority does not impair the right of the quorum to exercise the rights and perform the duties of the authority.
- (6) The authority shall reimburse its members for travel and other necessary expenses incurred in connection with the business of the authority as provided in s. 112.061, Florida Statutes, but the members may not draw salaries or other compensation.
- (7) The authority may employ an executive secretary, an executive director, its own counsel and legal staff, technical experts, engineers, and other employees, permanent or temporary, as it may require, and determine the qualifications and fix the compensation of employees and contractors. The total compensation package for any authority employee may not exceed the total compensation package of the Secretary of Transportation.
- (8) The authority may contract with the Division of Bond Finance of the State Board of Administration for any financial services authorized herein. The authority may delegate to one or more of its agents or employees any of its powers as it deems necessary to carry out the purposes of the Seminole County

- 99 Expressway Authority Law, subject to the supervision and control of the authority.
 - Section 98. <u>Powers and duties.—The authority may acquire,</u>
 hold, construct, improve, maintain, operate, and own the
 Seminole County Expressway System.
 - (1) The authority may construct any extension, addition, or improvement to the system or appurtenant facilities, including all necessary approaches, roads, bridges, and avenues of access, with any change, modification, or revision of the project as deemed necessary.
 - (2) The authority may exercise all powers necessary, appurtenant, convenient, or incidental to the implementation of the Seminole County Expressway Authority Law, including, but not limited to:
 - (a) To sue and be sued, implead and be impleaded, and complain and defend in all courts.
 - (b) To adopt, use, and alter a corporate seal at will.
 - (c) To acquire, purchase, hold, lease as lessee, and use any franchise or property, real, personal, or mixed, tangible or intangible, or any interest necessary to implement the purposes of the Seminole County Expressway Authority Law, and to sell, lease as lessor, transfer, and dispose of, at any time, any property or interest acquired by the authority.
 - (d) To enter into and make leases for terms not exceeding 40 years, as lessee or lessor, and to implement the right to lease as provided in the Seminole County Expressway Authority Law.

- (e) To fix, alter, charge, establish, and collect tolls, rates, fees, rentals, and other charges for the services and facilities of the system, which are sufficient to comply with any covenant made with the holders of any bonds issues pursuant to the Seminole County Expressway Authority Law.
- (f) To fix, alter, charge, establish, and collect rates, fees, rentals, and other charges for the services and facilities of the system, which rates, fees, rentals, and other charges are sufficient to comply with any covenant made with the holders of any bonds issued pursuant to the Seminole County Expressway Authority Law; however, the authority may assign or delegate to the department any of its rights and powers.
 - (g) To borrow money as provided by the State Bond Act.
- (h) To reimburse the county for any sums expended from gasoline tax funds and any other revenues provided to the authority by the county and used for the payment of the obligations. If the authority deems it practicable, the authority may repay disbursed revenues from county or gasoline tax funds, together with interest at the highest rate applicable, to any obligations of the authority for which funds or revenues were used to pay debt service.
- (i) To hire and retain independent certified public accountants and auditors to audit the books and records of the authority and the department with respect to the system or any part thereof, so long as any bonds of the authority are outstanding.
- (j) To make contracts and to execute all instruments necessary to conduct its business.

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- (k) To borrow money and accept grants from, and to enter into contracts, leases, or other transactions with, any federal agency, the state, any agency of the state, Seminole County, or any other public body of the state.
- (1) To have the power of eminent domain, including the procedural powers granted under chapters 73 and 74, Florida Statutes.
- (m) To pledge, hypothecate, or otherwise encumber all parts of the revenues, rates, fees, rentals, or other charges or receipts of the authority, including all or any portion of gasoline tax funds or other revenues received by the authority pursuant to the terms of any agreement between the authority and Seminole County, as security for the obligations of the authority.
- (n) To do all acts necessary for the conduct of its business and the general welfare of the authority in order to implement the powers granted to it by the Seminole County Expressway Authority Law or other law.
- (o) To assume and resume all duties and responsibilities of the prior Seminole County Expressway Authority for any contract or agreement that existed on June 30, 2011, and to which the prior Seminole County Expressway Authority was a party.
- (3) The authority may not pledge the credit or taxing power of the state or any political subdivision or agency of the state, including Seminole County. The obligations of the authority are not deemed obligations of the state, or any political subdivision or agency of the state. The state, or any 365545

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political subdivision or agency of the state, except the authority, is not liable for the payment of the principal or interest on the obligations. The use or pledge of all or any portion of gasoline tax funds may not be made without the prior express written consent of the Seminole County Board of County Commissioners.

(4) The consent of a municipality is not necessary for any project of the authority, notwithstanding any other provision of the Seminole County Expressway Authority Law or any other law or whether the project lies, in whole or in part, within the boundaries of a municipality. However, an official or a resident of a municipality in which a project of the authority is located, in whole or in part, must have reasonable opportunity to discuss the project and advise the authority of his or her position at a duly advertised public hearing. Notice of the public hearing must be advertised in a newspaper published in the county and circulated in the affected municipalities. The notice must be published once at least 2 weeks before the public hearing and provide the time and place of the public hearing and a short description of the subject to be discussed. The public hearing may be adjourned and set for a time and place certain without further advertisement. In routing and locating an expressway or its interchange in or through a municipality, the authority must consider the effect of such location on the municipality as a whole and may not unreasonably split or divide an area of the municipality or separate one area of the municipality from another.

Section 99. Bonds.—

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- (1) Bonds may be issued on behalf of the authority as provided by the State Bond Act. However, bonds may not be issued unless the resolution authorizing the bonds and pledging the revenues of the expressway require that the revenues of the Seminole County Expressway System be deposited into appropriate accounts in sums sufficient to pay the costs of operation and maintenance of the system for the current fiscal year before any revenues of the system are applied to the payment of interest or principal owing or that may become owing on such bonds.
- (2) The State Board of Administration shall act as fiscal agent for the authority in the issuance of bonds pursuant to this section. Upon request of the authority, the state board may take over the management, control, administration, custody, and payment of any debt service, fund, or asset available for bonds issued under this section.
- indenture, a resolution, or another agreement with its fiscal agent, a financial institution, an insurance company, or a bank or trust company within or without the state, as security for the bonds, and may, under the agreement, sign and pledge any of the revenues, rates, fees, rentals, or other charges or receipts of the authority, including any portion of gasoline tax funds or other revenues received by the authority pursuant to the terms of an agreement between the authority and the county. The deed of trust, indenture, resolution, or other agreement may contain provisions that are customary in such instruments, or, if the authority authorizes, may include, without limitation,

provisions as to:

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- (a) The completion, improvement, operation, extension, maintenance, and repair of the system.
- (b) The availability and application of funds and the safeguarding of funds on hand or on deposit.
- (c) The rights and remedies of the trustee and the holders of the bonds and any institution providing liquidity or credit support for the bonds.
- (d) The terms and provisions of the bonds or the resolutions authorizing the issuance of the bonds.
- (e) The terms and conditions pursuant to which the authority or any trustee for the bonds is entitled to receive any revenues from the county to pay the principal of or interest on the bonds.

Section 100. Department to construct, operate, and maintain facilities.—

(1) The department is the agent of the authority for the purpose of performing all phases of a project, including, but not limited to, constructing improvements and extensions to the Seminole County Expressway System. The Division of Bond Finance and the authority shall provide the department with complete copies of all documents, agreements, resolutions, contracts, and instruments relating thereto, and shall request the department to do such construction work, including the planning, surveying, design, and actual construction of the completion, extensions, and improvements to the expressway system. Upon the issuance of bonds to finance the construction of an expressway system or improvements to the expressway system, the division shall transfer to the credit of an account of the department in the 365545

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State Treasury the necessary funds for construction. The
department shall then proceed with construction and use the
funds for such purpose in the same manner as it is now
authorized to use the funds otherwise provided by law for its
use in the construction of roads and bridges. The authority,
with the consent and approval of the department, may
alternatively elect to appoint a local agency certified by the
department to administer federal aid projects in accordance with
federal law as its agent for the purpose of performing all
phases of a project. This subsection does not prohibit the
authority's acceptance of improvements to an expressway which
may be constructed by a private party and donated to the
authority.

- (2) The department is the agent of the authority for the purpose of operating and maintaining the Seminole County

 Expressway System. The department shall operate and maintain the system and the costs incurred by the department for operation and maintenance shall be reimbursed from revenues of the expressway system.
- (3) The authority retains the right to fix, alter, charge, establish, and collect tolls, rates, fees, rentals, and other charges for the authority's facilities, as otherwise provided in the Seminole County Expressway Authority Law.
- (4) The Seminole County Expressway System shall be a part of the State Highway System as defined in s. 334.03, Florida Statutes.
 - Section 101. Acquisition of lands and property.-

(1) The authority may acquire private or public property
and property rights, including rights of access, air, view, and
light, by gift, devise, purchase, or condemnation by an eminent
domain proceeding, as the authority deems necessary to implement
the Seminole County Expressway Authority Law. The property that
the authority may acquire includes, but is not limited to, any
land:

- (a) Reasonably necessary for securing applicable permits, areas necessary for management of access, borrow pits, drainage ditches, water retention areas, rest areas, replacement access for landowners whose access is impaired due to the construction of a facility, and replacement rights-of-way for relocated rail and utility facilities.
- (b) For existing, proposed, or anticipated transportation facilities on the Seminole County Expressway System or in a transportation corridor designated by the authority.
- (c) For the purposes of screening, relocation, removal, or disposal of junkyards and scrap metal processing facilities.

The authority may condemn any material and property necessary for these purposes.

- (2) The authority may exercise the right of eminent domain in the manner provided by law.
- (3) If the authority acquires property for a transportation facility or in a transportation corridor, the authority is not subject to any liability imposed by chapter 376 or chapter 403, Florida Statutes, for preexisting soil or groundwater contamination due solely to its ownership. This 365545

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section does not affect the rights or liabilities of any past or future owners of the acquired property, nor does it affect the liability of any governmental entity for the results of its actions that create or exacerbate a pollution source. The authority and the Department of Environmental Protection may enter into an interagency agreement for the performance, funding, and reimbursement of the investigative and remedial acts necessary for property acquired by the authority.

Section 102. Cooperation with other units, boards, agencies, and individuals.—Any county, municipality, drainage district, road or bridge district, school district, or any other political subdivision, board, commission, or individual in or of the state may make and enter into a contract, lease, conveyance, or other agreement with the authority consistent with the Seminole County Expressway Authority Law. The authority may make and enter into a contract, lease, conveyance, or other agreement with any political subdivision, agency, or instrumentality of the state, any federal agency, any corporation, or any individual to implement the Seminole County Expressway Authority Law.

Section 103. Covenant of the state.—The state pledges to, and agrees with, any person, firm, corporation, or federal or state agency subscribing to or acquiring the bonds issued by the authority pursuant to the Seminole County Expressway Authority Law that the state will not limit or alter the rights vested in the authority and the department until all bonds at any time issued, together with the interest on the bonds, are fully paid and discharged. The state pledges to, and agrees with, the 365545

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United States that, when any federal agency constructs or contributes any funds for the completion, extension, or improvement of the Seminole County Expressway System or any part or portion thereof, the state will not alter or limit the rights and powers of the authority and the department in any manner that would be inconsistent with the continued maintenance and operation of the system or the completion, extension, or improvement of the system, or that is inconsistent with the due performance of the agreement between the authority and the federal agency. The authority and the department have and may exercise all powers granted in the Seminole County Expressway Authority Law necessary to implement the purposes of such law and the purposes of the United States in the completion, extension, or improvement of the system or any part or portion of the system.

Section 104. Exemption from taxation.—The authority created pursuant to the Seminole County Expressway Authority Law is for the benefit of the people of the state, for the increase of their commerce and prosperity, and for the improvement of their health and living conditions. Because the authority is performing essential governmental functions in carrying out the purposes of the Seminole County Expressway Authority Law, the authority is exempt from taxes or assessments upon any property acquired or used by it for such purposes, or upon any revenues, rates, fees, rentals, receipts, income, or charges received by it. The bonds issued by the authority, their transfer, and the income from the bonds, including any profits made on the sale of the bonds, are at all times free from taxation of any kind by 365545

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the state or any political subdivision, taxing agency, or instrumentality of the state. However, the exemption granted by this section is not applicable to any tax imposed under chapter 220, Florida Statutes, on interest, income, or profits on debt obligations owned by corporations. If a property of the authority is leased, it is exempt from ad valorem taxes if the use by the lessee qualifies the property for exemption under s. 196.199, Florida Statutes.

Section 105. Eligibility for investments and security.—Any bonds or other obligations issued pursuant to the Seminole County Expressway Authority Law are legal investments for banks, savings banks, trustees, executors, administrators, and all other fiduciaries, and for all state, municipal, and other public funds, and are securities eligible for deposit as security for all state, municipal, or other public funds, notwithstanding any other provisions of law.

Section 106. Complete and additional authority.-

Authority Law are in addition to the existing powers of the authority and the department, and do not repeal any other law, general, special, or local. The extension and improvement of the Seminole County Expressway System, and the issuance of bonds pursuant to the Seminole County Expressway Authority Law to finance all or part of the cost of the system, may be accomplished upon compliance with such law without regard to or necessity for compliance with the provisions, limitations, or restrictions contained in any other general, special, or local law. Approval by qualified electors or qualified electors who

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- Authority Law do not repeal, rescind, or modify any other law relating to the State Board of Administration, the Department of Transportation, or the Division of Bond Finance of the State Board of Administration, but supersede any law that is inconsistent with this law.
- Section 107. Subsection (5) of section 369.317, Florida Statutes, is amended to read:
 - 369.317 Wekiva Parkway.-
- (5) In Seminole County, the Seminole County Expressway Authority, the Department of Transportation, and the Florida Turnpike Enterprise shall locate the precise corridor and interchanges for the Wekiva Parkway consistent with the legislative intent expressed in this part act and other provisions of this part act.

TITLE AMENDMENT

Remove line 506 and insert:

made by the act; creating the Seminole County
Expressway Authority Law; providing definitions;
creating the Seminole County Expressway Authority;
prohibiting an entity or body or another authority

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from exercising jurisdiction, control, authority, or power over an expressway system in Seminole County without the consent of the Seminole County Expressway Authority; providing for membership and terms of the governing body of the authority; providing for officers, a quorum, and reimbursement for travel and per diem; authorizing staffing; providing for certain reimbursement for authority members; authorizing the authority to contract with the Division of Bond Finance for financial services; providing for the powers and duties of the authority; providing for the assumption of duties and responsibilities of the prior Seminole County Expressway Authority for certain contracts and agreements; prohibiting the authority from pledging the credit or taxing power of the state; providing that the authority does not need the consent of a municipality for projects but must provide the opportunity for public comment; providing for the issuance of bonds; authorizing the State Board of Administration to act as the fiscal agent of the authority in the issuance of bonds; authorizing the authority to enter into agreements to secure such bonds; providing that the Department of Transportation is the agent of authority for performing all phases of a project and for operating the expressway system; providing that the authority has the power to set and collect all tolls and charges; authorizing the authority to acquire land and properties, including

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eminent domain; providing for the cooperation of other entities to further the purposes of the act; prohibiting the state from changing the terms of the bonds; exempting the authority from certain taxes; providing for the bond's eligibility for investments and security; providing for the extent of the powers authorized by the act; amending s. 369.317, F.S.; authorizing only the department to locate the corridor and interchanges for the Wekiva Parkway; providing effective dates.

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