By Senator Hays

20-01362B-12 20121520

A bill to be entitled

An act relating to trust funds; creating s. 766.410, F.S.; creating the Patient Compensation Trust Fund within the State Treasury; providing for the purpose and sources of funds of the trust fund; providing for future review and termination or re-creation of the trust fund; providing a directive to the Division of Statutory Revision to place s. 766.410, F.S., in part IV of ch. 766, F.S.; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 766.410, Florida Statutes, is created to read:

766.410 Patient Compensation Trust Fund.-

(1) There is created in the State Treasury a special fund to be designated as the Patient Compensation Trust Fund, which shall be used in the operation of the Patient Compensation

System in the performance of the various functions and duties required of it under this part. The trust fund is established for the deposit of contributions required to be paid by providers pursuant to s. 766.408.

(2) Notwithstanding s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall be available for carrying out the purposes of the trust fund.

(3) In accordance with s. 19(f)(2), Art. III of the State Constitution, the trust fund shall, unless terminated sooner, be

20121520 20-01362B-12 30 terminated on July 1, 2016. Before its scheduled termination, 31 the trust fund shall be reviewed as provided in s. 215.3206(1) 32 and (2). 33 Section 2. The Division of Statutory Revision is directed to place section 766.410, Florida Statutes, as created by this 34 35 act in part IV of chapter 766, Florida Statutes. 36 Section 3. This act shall take effect on the same date that SB or similar legislation takes effect, if such legislation 37 is enacted in the same legislative session, or an extension 38 thereof, and becomes law, and only if this act is enacted by a 39 three-fifths vote of the membership of each house of the 40 Legislature. 41