

LEGISLATIVE ACTION

Senate House

Comm: FC 02/08/2012

The Committee on Education Pre-K - 12 (Montford) recommended the following:

Senate Amendment to Amendment (883798) (with title amendment)

Delete line 636

and insert:

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for capital outlay purposes. The allocation of such funds is subject to whether the owner of the land upon which and the building in which the nonprofit charter school is located complies with the State Requirements for Educational Facilities. The value of the millage levy revenue disbursed to the charter school on an annual basis shall be recorded as a lien against the charter school's property in favor of the district school



board, which shall be satisfied in full at such time as the asset is sold, transferred, or otherwise assigned. Such local option millage levy liens shall be cumulative and are superior to any mortgages, liens, or encumbrances on the charter school's property. Priority of subsequent disbursements shall relate back to the date of the original disbursement. Local option millage levy liens shall have the same priority as real estate taxes. The recording of a certified copy of the local option millage levy liens is not required in order to perfect such liens. Any unexpended millage levy revenue allocations at the close of the school year shall be reimbursed to the district school board, and the lien on the property shall be adjusted accordingly. A charter school that is housed in leased space is not eligible for a share of local option millage levy revenue.

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======== T I T L E A M E N D M E N T ========== And the title is amended as follows:

Delete line 1147

31 and insert:

of recalculated funds; providing that the allocation of such funds is subject to whether the owner of the land upon which and the building in which the nonprofit charter school is located complies with the State Requirements for Educational Facilities; requiring that the value of the millage levy revenue disbursed to the charter school be recorded as a lien; providing that a charter school that is housed in leased space is not eligible for a share of local option millage levy revenue; requiring payment to

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