HB 5503, Engrossed 1

1	A bill to be entitled
2	An act relating to trust funds; creating s. 215.1995,
3	F.S.; creating the One-Stop Business Registration
4	Portal Clearing Trust Fund within the Department of
5	Revenue; providing for the purpose of the trust fund
6	and sources of funds; providing a requirement with
7	respect to transfer and distribution of funds;
8	providing for future review and termination or re-
9	creation of the trust fund; providing a contingent
10	effective date.
11	
12	Be It Enacted by the Legislature of the State of Florida:
13	
14	Section 1. Section 215.1995, Florida Statutes, is created
15	to read:
16	215.1995 One-Stop Business Registration Portal Clearing
17	Trust Fund
18	(1) The One-Stop Business Registration Portal Clearing
19	Trust Fund is created within the Department of Revenue.
20	(2) The trust fund is established for use as a depository
21	for receipts generated through utilization of the One-Stop
22	Business Registration Portal established by s. 288.109, and for
23	subsequent transfer or distribution of such funds to appropriate
24	agencies and accounts.
25	(3) The Department of Revenue shall transfer or distribute
26	monthly all the moneys in the trust fund by the 25th day of each
27	month to the appropriate agencies and accounts.

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CODING: Words stricken are deletions; words <u>underlined</u> are additions.

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28 (4) In accordance with s. 19(f)(2), Art. III of the State 29 Constitution, the trust fund shall, unless terminated sooner, be 30 terminated on July 1, 2016. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) 31 32 and (2). 33 Section 2. This act shall take effect July 1, 2012, if HB 34 5501 or similar legislation is adopted in the same legislative session or an extension thereof and becomes law. 35

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2012