

## LEGISLATIVE ACTION

Senate House

Senator Bogdanoff moved the following:

## Senate Amendment (with title amendment)

Delete lines 1840 - 1861 and insert:

Section 19. Paragraphs (b), (c), and (d) of subsection (2) of section 720.3085, Florida Statutes, are amended to read:

720.3085 Payment for assessments; lien claims.-

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(b) A parcel owner, regardless of how the parcel owner has acquired title, including, but not limited to, by purchase at a foreclosure sale, is liable for all assessments that come due while he or she is the parcel owner. Additionally, a parcel owner is jointly and severally liable with the previous parcel

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owner for all unpaid assessments, late fees, interest, costs, and reasonable attorney fees incurred by the association in an attempt to collect all such amounts that came due up to the time of transfer of title. This liability is without prejudice to any right the present parcel owner may have to recover any amounts paid by the present owner from the previous owner the amounts paid by the present owner.

(c) 1. Notwithstanding anything to the contrary contained in this section, The liability of a first mortgagee, or its successors successor or assignees assignee as a subsequent holder of the first mortgage who acquire acquires title to a parcel by foreclosure or by deed in lieu of foreclosure for the unpaid assessments, interest, administrative late fees, reasonable costs and attorney fees, and any other fee, cost, or expense incurred in the collection process that became due before the mortgagee's acquisition of title is limited to, shall be the lesser of:

a. 1. Only the parcel's unpaid common expenses and regular periodic or special assessments that accrued or came due during the 12 months immediately preceding the acquisition of title and for which payment in full has not been received by the association; or

b.2. One percent of the original mortgage debt.

2. Subparagraph 1. applies The limitations on first mortgagee liability provided by this paragraph apply only if the first mortgagee filed suit against the parcel owner and initially joined the association as a defendant in the mortgagee foreclosure action. Joinder of the association is not required if, on the date the complaint is filed, the association was

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dissolved or did not maintain an office or agent for service of process at a location that was known to or reasonably discoverable by the mortgagee.

3. The first mortgagee or its successors or assignees who acquire title to a parcel by foreclosure or by deed in lieu of foreclosure are not liable for any interest, administrative late fee, reasonable cost or attorney fee, or any other fee, cost, or expense that came due prior to its acquisition of title. This subparagraph is intended to clarify existing law.

4. (d) An association, or its successor or assignee, that acquires title to a parcel through the foreclosure of its lien for assessments is not liable for any unpaid assessments, late fees, interest, or reasonable attorney attorney's fees and costs that came due before the association's acquisition of title in favor of any other association, as defined in s. 718.103(2) or s. 720.301(9), which holds a superior lien interest on the parcel. This paragraph is intended to clarify existing law.

(d) The person acquiring title shall pay the amount owed to the association within 30 days after transfer of title. Failure to pay the full amount when due entitles the association to record a claim of lien against the parcel for the amounts specified in this subsection and proceed in the same manner as provided in this section for the collection of the amount owed and any unpaid assessments coming due after the acquisition of title and other charges authorized by subsection (3) on any unpaid assessments coming due after the acquisition of title.

Section 20. Subsection (3) of section 721.16, Florida Statutes, is amended to read:

721.16 Liens for overdue assessments; liens for labor



performed on, or materials furnished to, a timeshare unit.-

(3) The lien is effective from the date of recording a claim of lien in the official records of the county or counties in which the timeshare interest is located. The claim of lien shall state the name of the timeshare plan and identify the timeshare interest for which the lien is effective, state the name of the purchaser, state the assessment amount due, and state the due dates. Notwithstanding any provision of s. 718.116(5) or s. 719.108(6)  $\frac{719.108(4)}{1}$  to the contrary, the lien is effective until satisfied or until 5 years have expired after the date the claim of lien is recorded unless, within that time, an action to enforce the lien is commenced pursuant to subsection (2). A claim of lien for assessments may include only assessments which are due when the claim is recorded. A claim of lien shall be signed and acknowledged by an officer or agent of the managing entity. Upon full payment, the person making the payment is entitled to receive a satisfaction of the lien.

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> ======= T I T L E A M E N D M E N T ========== And the title is amended as follows:

Between lines 115 and 116

93 insert:

> requiring a person acquiring title to pay certain amounts due within a certain time period; amending s. 721.16, F.S.; conforming a cross-reference;