HOUSE AMENDMENT

Bill No. HB 7087 (2012)

	Amendment No.
	CHAMBER ACTION
	Senate House
	- ·
1	Representative Randolph offered the following:
2	
3	Amendment (with title amendment)
4	Remove lines 405-406 and insert:
5	(1) In computing a taxpayer's liability for tax under this
6	code <u>:</u>
7	(a) If the taxpayer submits proof to the Department of
8	Revenue that the employment eligibility of each employee hired
9	by the taxpayer during the taxable year was determined using the
10	federal employment verification system established pursuant to 8
11	U.S.C. s. 1324a or, if applicable, any successor system, there
12	shall be exempt from the tax \$50,000 of net income as defined in
13	<u>s. 220.12; or</u>
14	(b) If the taxpayer does not submit such proof described
15	in paragraph (a), there shall be exempt from the tax \$25,000 of
16	net
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## HOUSE AMENDMENT

Bill No. HB 7087 (2012)

17	Amendment No.
18	Remove line 421 and insert:
19	subsection (5) and:
20	(a) If the taxpayer submits proof to the Department of
21	Revenue that the employment eligibility of each employee hired
22	by the taxpayer during the taxable year was determined using the
23	federal employment verification system established pursuant to 8
24	U.S.C. s. 1324a or, if applicable, any successor system, less
25	\$50,000; or
26	(b) If the taxpayer does not submit such proof described
27	<u>in paragraph (a),</u> less \$25,000.
28	
29	
30	TITLE AMENDMENT
31	Remove lines 25-28 and insert:
32	amount of income that is exempt from taxation under
33	certain circumstances; amending s. 220.63, F.S.;
34	increasing the amount of income that is exempt from
35	the franchise tax imposed on banks and savings
36	associations under certain circumstances; amending s.
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