Amendment No.

CHAMBER ACTION

Senate House

In computing a taxpayer's liability for tax under this

Representative Steinberg offered the following:

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Amendment (with title amendment)

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Remove lines 405-406 and insert:

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code:
 (a) If the taxpayer submits to the department a statement

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(b) If the taxpayer does not submit the statement

\$50,000 of net income as defined in s. 220.12; or

and Unfair Trade Practices Act under part II of chapter 501

during that taxable year, there shall be exempt from the tax

described in paragraph (a), there shall be exempt from the tax \$25,000 of net

sworn to or affirmed under penalty of perjury that the taxpayer

deceptive acts or practices as defined in the Florida Deceptive

did not engage in any criminal activity or any unfair or

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Amendment No.

17

18

TITLE AMENDMENT

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Remove line 25 and insert:
21 amount of income that is exempt from taxation under certain circumstances;