Amendment No. 2

	COMMITTEE/SUBCOMMITTEE	ACI	CION
ADOP	TED	(Y/	/N)
ADOP	TED AS AMENDED	(Y/	/N)
ADOP	TED W/O OBJECTION	(Y/	/N)
FAIL	ED TO ADOPT	(Y/	/N)
WITH	DRAWN	(Y/	/N)
OTHE	R		

Committee/Subcommittee hearing bill: Economic Affairs Committee Representative Workman offered the following:

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Amendment (with title amendment)

Between lines 397 and 398, insert:

Section 9. Paragraph (b) of subsection (5) of section 215.68, Florida Statutes, is amended to read:

215.68 Issuance of bonds; form; maturity date, execution, sale.—

(5)

(b) All of such bonds shall be sold at public sale at such place or places within the state as the board shall determine to receive proposals for the purchase of such bonds. Notice of such sale shall be provided at such time published at least once at least 10 days prior to the date of sale in one or more newspapers or financial journals published within or without the state and shall contain such terms as the board shall deem advisable and proper under the circumstances; provided, that if no bids are received at the time and place called for by such

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notice of sale, or if all bids received are rejected, such bonds may again be offered for public sale by competitive bid or negotiated sale, as provided herein, upon a shorter period of reasonable notice provided for by resolution of the board. However, unless the State Constitution specifically requires the public sale by competitive bid of such bonds, the division may, by resolution adopted at a public meeting, determine that a negotiated sale of such bonds is in the best interest of the issuer, and may negotiate for sale of such bonds to any underwriter designated by the division.

- 1. In the resolution authorizing the negotiated sale, the division shall provide specific findings as to the reasons requiring the negotiated sale.
- 2. A resolution authorizing a negotiated bond sale may be the same resolution as that authorizing the issuance of such bonds.

TITLE AMENDMENT

Remove line 33 and insert:
hotline; amending s. 215.68, F.S., deleting specific criteria for
publishing certain bond notices; amending ss. 120.60 215.555,
253.52, 255.518,

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