

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Beshears offered the following:

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3 **Amendment (with title amendment)**

4 Remove lines 1361-1362 and insert:

5 Section 31. Section 627.3519, Florida Statutes, is amended  
6 to read:

7 627.3519 Annual report of aggregate net probable maximum  
8 losses, financing options, and potential assessments.—No later  
9 than February 1 of each year, the Florida Hurricane Catastrophe  
10 Fund and Citizens Property Insurance Corporation ~~Financial~~  
11 ~~Services Commission~~ shall each provide to the Legislature and  
12 the ~~Financial Services Commission~~ a report of their respective  
13 ~~the~~ aggregate net probable maximum losses, financing options,  
14 and potential assessments ~~of the Florida Hurricane Catastrophe~~  
15 ~~Fund and Citizens Property Insurance Corporation.~~ The report of  
16 the fund and the corporation must include their ~~the~~ respective

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17 50-year, 100-year, and 250-year probable maximum losses ~~of the~~  
18 ~~fund and the corporation~~; analysis of all reasonable financing  
19 strategies for each such probable maximum loss, including the  
20 amount and term of debt instruments; specification of the  
21 percentage assessments that would be needed to support each of  
22 the financing strategies; and calculations of the aggregate  
23 assessment burden on Florida property and casualty policyholders  
24 for each of the probable maximum losses. ~~The commission shall~~  
25 ~~require the fund and the corporation to provide the commission~~  
26 ~~with such data and analysis as the commission considers~~  
27 ~~necessary to prepare the report.~~

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33 **T I T L E   A M E N D M E N T**

34 Remove line 130 and insert:  
35 coverage; amending s. 627.3519, F.S., revising an  
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