

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Nelson offered the following:

2
3 **Amendment**

4 Remove lines 1953-1959 and insert:

5 (13) "Qualifying reinsurer parent company" means a
6 reinsurer that ~~which~~ currently holds a certificate of authority,
7 ~~letter of eligibility~~ or is an accredited reinsurer or trusteed
8 reinsurer under s. 624.610(3)(c) ~~a satisfactory non-approved~~
9 ~~reinsurer~~ in this state possessing a consolidated GAAP net worth
10 of at least \$500 million and a consolidated debt to total
11 capital ratio of not greater than 0.50.