

1 A bill to be entitled
 2 An act relating to the Florida Commission on Hurricane
 3 Loss Projection Methodology; providing legislative
 4 intent; amending s. 627.0628, F.S.; revising
 5 membership of the commission; providing an effective
 6 date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. The Legislature intends to enhance the
 11 expertise immediately available to the commission by increasing
 12 the membership of the Florida Commission on Hurricane Loss
 13 Projection Methodology to provide for the appointment of an
 14 additional member with special qualifications or attributes.

15 Section 2. Subsection (2) of section 627.0628, Florida
 16 Statutes, is amended to read:

17 627.0628 Florida Commission on Hurricane Loss Projection
 18 Methodology; public records exemption; public meetings
 19 exemption.—

20 (2) COMMISSION CREATED.—

21 (a) There is created the Florida Commission on Hurricane
 22 Loss Projection Methodology, which is assigned to the State
 23 Board of Administration. For the purposes of this section, the
 24 term "commission" means the Florida Commission on Hurricane Loss
 25 Projection Methodology. The commission shall be administratively
 26 housed within the State Board of Administration, but it shall
 27 independently exercise the powers and duties specified in this
 28 section.

29 (b) The commission shall consist of the following 12 ~~11~~
 30 members:

- 31 1. The insurance consumer advocate.
- 32 2. The senior employee of the State Board of
 33 Administration responsible for operations of the Florida
 34 Hurricane Catastrophe Fund.
- 35 3. The Executive Director of the Citizens Property
 36 Insurance Corporation.
- 37 4. The Director of the Division of Emergency Management.
- 38 5. The actuary member of the Florida Hurricane Catastrophe
 39 Fund Advisory Council.
- 40 6. An employee of the office who is an actuary responsible
 41 for property insurance rate filings and who is appointed by the
 42 director of the office.
- 43 7. Six ~~Five~~ members appointed by the Chief Financial
 44 Officer, as follows:
 - 45 a. An actuary who is employed full time by a property and
 46 casualty insurer that was responsible for at least 1 percent of
 47 the aggregate statewide direct written premium for homeowner's
 48 insurance in the calendar year preceding the member's
 49 appointment to the commission.
 - 50 b. An expert in insurance finance who is a full-time
 51 member of the faculty of the State University System and who has
 52 a background in actuarial science.
 - 53 c. An expert in statistics who is a full-time member of
 54 the faculty of the State University System and who has a
 55 background in insurance.
 - 56 d. An expert in computer system design who is a full-time

57 member of the faculty of the State University System.

58 e. An expert in meteorology who is a full-time member of
59 the faculty of the State University System and who specializes
60 in hurricanes.

61 f. A licensed professional structural engineer with
62 expertise in wind mitigation techniques.

63 (c) Members designated under subparagraphs (b)1.-5. shall
64 serve on the commission as long as they maintain the respective
65 offices designated in subparagraphs (b)1.-5. The member
66 appointed by the director of the office under subparagraph (b)6.
67 shall serve on the commission until the end of the term of
68 office of the director who appointed him or her, unless removed
69 earlier by the director for cause. Members appointed by the
70 Chief Financial Officer under subparagraph (b)7. shall serve on
71 the commission until the end of the term of office of the Chief
72 Financial Officer who appointed them, unless earlier removed by
73 the Chief Financial Officer for cause. Vacancies on the
74 commission shall be filled in the same manner as the original
75 appointment.

76 (d) The State Board of Administration shall annually
77 appoint one of the members of the commission to serve as chair.

78 (e) Members of the commission shall serve without
79 compensation, but shall be reimbursed for per diem and travel
80 expenses pursuant to s. 112.061.

81 (f) The State Board of Administration shall, as a cost of
82 administration of the Florida Hurricane Catastrophe Fund,
83 provide for travel, expenses, and staff support for the
84 commission.

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85 | (g) There shall be no liability on the part of, and no
86 | cause of action of any nature shall arise against, any member of
87 | the commission, any member of the State Board of Administration,
88 | or any employee of the State Board of Administration for any
89 | action taken in the performance of their duties under this
90 | section. In addition, the commission may, in writing, waive any
91 | potential cause of action for negligence of a consultant,
92 | contractor, or contract employee engaged to assist the
93 | commission.

94 | Section 3. This act shall take effect July 1, 2013.