

## LEGISLATIVE ACTION

Senate House

Floor: 8/AD/2R 04/11/2013 03:43 PM

Senator Simmons moved the following:

## Senate Amendment

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Delete lines 1499 - 1502 and insert:

4. Must require that the corporation operate subject to the supervision and approval of a board of governors consisting of nine eight individuals who are residents of this state and who  $\operatorname{are}_{\mathcal{T}}$  from different geographical areas of the this state, one of whom is appointed by the Chief Financial Officer and serves solely to advocate on behalf of the consumer. The appointment of a consumer representative by the Chief Financial Officer is in addition to the appointments authorized under sub-subparagraph a.