

1                                   A bill to be entitled  
 2           An act relating to trust funds; re-creating the  
 3           Transportation Revenue Bond Trust Fund within the  
 4           Department of Transportation without modification;  
 5           repealing s. 339.0815(4), F.S.; abrogating provisions  
 6           relating to the termination of the trust fund to  
 7           conform; providing an effective date.

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 9           WHEREAS, the Legislature wishes to extend the life of the  
 10          Transportation Revenue Bond Trust Fund within the Department of  
 11          Transportation, which is otherwise scheduled to be terminated  
 12          pursuant to constitutional mandate, and

13          WHEREAS, the Legislature has reviewed the trust fund before  
 14          its scheduled termination date and has found that it continues  
 15          to meet an important public purpose, and

16          WHEREAS, the Legislature has found that existing public  
 17          policy concerning the trust fund sets adequate parameters for  
 18          its use, NOW, THEREFORE,

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 20          Be It Enacted by the Legislature of the State of Florida:

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 22          Section 1. The Transportation Revenue Bond Trust Fund  
 23          within the Department of Transportation, FLAIR number 55-2-734,  
 24          which is to be terminated pursuant to Section 19(f), Article III  
 25          of the State Constitution on July 1, 2014, is re-created.

26          Section 2. Subsection (4) of section 339.0815, Florida  
 27          Statutes, is repealed.

28          Section 3. This act shall take effect July 1, 2013.