



182796

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/07/2013	.	
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The Committee on Community Affairs (Latvala) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Paragraph (i) is added to subsection (1) of section 163.506, Florida Statutes, to read:

163.506 Local government neighborhood improvement districts; creation; advisory council; dissolution.—

(1) After a local planning ordinance has been adopted authorizing the creation of local government neighborhood improvement districts, the local governing body of a municipality or county may create local government neighborhood



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13 improvement districts by the enactment of a separate ordinance
14 for each district, which ordinance:

15 (i) Authorizes the district to exercise powers, in addition
16 to those described in s. 163.514, deemed necessary and useful by
17 the local governing body, including the power to borrow money
18 and incur indebtedness; finance and refinance projects of the
19 district; pledge revenues and ad valorem taxes to secure or
20 repay obligations of the district; and lease or lease-purchase
21 property, as lessor or lessee, and impose user fees and charges.

22 1. Bonds that are issued under this paragraph shall be
23 authorized by resolution of the governing body of the district
24 and, if required by the State Constitution, by affirmative vote
25 of the electors of the district. Such bonds may be issued in one
26 or more series and shall bear such date or dates, be payable
27 upon demand or mature at such time or times, bear interest at
28 such rate or rates, be in such denomination or denominations, be
29 in such form, registered or not, with or without coupon, carry
30 such conversion or registration privileges, have such rank or
31 priority, be executed in such manner, be payable in such medium
32 of payment, at such place or places, and subject to such terms
33 of redemption, with or without premium, be secured in such
34 manner, and have such other characteristics as may be provided
35 by such resolution or trust indenture or mortgage issued
36 pursuant thereto. A bond may not be issued or sold for a greater
37 amount than the amount assessed by the district.

38 2. The exercise of the powers provided in this paragraph is
39 conditioned upon referendum approval by the electors of the
40 district.

41 Section 2. This act shall take effect July 1, 2013.



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===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete everything before the enacting clause
and insert:

A bill to be entitled

An act relating to neighborhood improvement districts;
amending s. 163.506, F.S.; providing that an ordinance
that creates a neighborhood improvement district may
authorize the district to exercise certain powers, in
addition to those already granted to such districts;
specifying such powers; conditioning the exercise of
those powers by the local government neighborhood
improvement district upon referendum approval by the
electors of the district; providing an effective date.