

1                                   A bill to be entitled  
 2           An act relating to the Florida Commission on Hurricane  
 3           Loss Projection Methodology; providing legislative  
 4           intent; amending s. 627.0628, F.S.; revising  
 5           membership of the commission; providing an effective  
 6           date.

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 8   Be It Enacted by the Legislature of the State of Florida:

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 10           Section 1. The Legislature intends to enhance the  
 11 expertise immediately available to the commission by increasing  
 12 the membership of the Florida Commission on Hurricane Loss  
 13 Projection Methodology to provide for the appointment of an  
 14 additional member with special qualifications or attributes.

15           Section 2. Subsection (2) of section 627.0628, Florida  
 16 Statutes, is amended to read:

17           627.0628 Florida Commission on Hurricane Loss Projection  
 18 Methodology; public records exemption; public meetings  
 19 exemption.—

20           (2) COMMISSION CREATED.—

21           (a) There is created the Florida Commission on Hurricane  
 22 Loss Projection Methodology, which is assigned to the State  
 23 Board of Administration. For the purposes of this section, the  
 24 term "commission" means the Florida Commission on Hurricane Loss  
 25 Projection Methodology. The commission shall be administratively  
 26 housed within the State Board of Administration, but it shall  
 27 independently exercise the powers and duties specified in this  
 28 section.

29 (b) The commission shall consist of the following 12 ~~11~~  
 30 members:

- 31 1. The insurance consumer advocate.
- 32 2. The senior employee of the State Board of  
 33 Administration responsible for operations of the Florida  
 34 Hurricane Catastrophe Fund.
- 35 3. The Executive Director of the Citizens Property  
 36 Insurance Corporation.
- 37 4. The Director of the Division of Emergency Management.
- 38 5. The actuary member of the Florida Hurricane Catastrophe  
 39 Fund Advisory Council.
- 40 6. An employee of the office who is an actuary responsible  
 41 for property insurance rate filings and who is appointed by the  
 42 director of the office.
- 43 7. Five members appointed by the Chief Financial Officer,  
 44 as follows:
  - 45 a. An actuary who is employed full time by a property and  
 46 casualty insurer that was responsible for at least 1 percent of  
 47 the aggregate statewide direct written premium for homeowner's  
 48 insurance in the calendar year preceding the member's  
 49 appointment to the commission.
  - 50 b. An expert in insurance finance who is a full-time  
 51 member of the faculty of the State University System and who has  
 52 a background in actuarial science.
  - 53 c. An expert in statistics who is a full-time member of  
 54 the faculty of the State University System and who has a  
 55 background in insurance.
  - 56 d. An expert in computer system design who is a full-time

57 member of the faculty of the State University System.

58 e. An expert in meteorology who is a full-time member of  
59 the faculty of the State University System and who specializes  
60 in hurricanes.

61 8. One member appointed by the Governor, who is a licensed  
62 professional structural engineer with expertise in wind  
63 mitigation techniques.

64 (c) Members designated under subparagraphs (b)1.-5. shall  
65 serve on the commission as long as they maintain the respective  
66 offices designated in subparagraphs (b)1.-5. The member  
67 appointed by the director of the office under subparagraph (b)6.  
68 shall serve on the commission until the end of the term of  
69 office of the director who appointed him or her, unless removed  
70 earlier by the director for cause. Members appointed by the  
71 Chief Financial Officer under subparagraph (b)7. shall serve on  
72 the commission until the end of the term of office of the Chief  
73 Financial Officer who appointed them, unless earlier removed by  
74 the Chief Financial Officer for cause. Vacancies on the  
75 commission shall be filled in the same manner as the original  
76 appointment.

77 (d) The State Board of Administration shall annually  
78 appoint one of the members of the commission to serve as chair.

79 (e) Members of the commission shall serve without  
80 compensation, but shall be reimbursed for per diem and travel  
81 expenses pursuant to s. 112.061.

82 (f) The State Board of Administration shall, as a cost of  
83 administration of the Florida Hurricane Catastrophe Fund,  
84 provide for travel, expenses, and staff support for the

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85 | commission.

86 |       (g) There shall be no liability on the part of, and no  
87 | cause of action of any nature shall arise against, any member of  
88 | the commission, any member of the State Board of Administration,  
89 | or any employee of the State Board of Administration for any  
90 | action taken in the performance of their duties under this  
91 | section. In addition, the commission may, in writing, waive any  
92 | potential cause of action for negligence of a consultant,  
93 | contractor, or contract employee engaged to assist the  
94 | commission.

95 |       Section 3. This act shall take effect July 1, 2013.