

LEGISLATIVE ACTION

Senate		House
Comm: RCS		
03/18/2013	•	
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The Committee on Commerce and Tourism (Bean) recommended the following:

## Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Subsections (1) and (5) are amended and subsection (9) is added to section 288.1162, Florida Statutes, to read:

288.1162 Professional sports franchises; duties.-

9 (1) The department shall serve as the state agency for 10 screening applicants for state funding under s. 212.20 and for 11 certifying an applicant as a facility for a new or retained 12 professional sports franchise <u>or under subsection (9)</u>.

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13	(5) An applicant certified as a facility for a new or
14	retained professional sports franchise or under subsection (9)
15	may use funds provided under s. 212.20 only for the public
16	purpose of paying for the acquisition, construction,
17	reconstruction, or renovation of a facility for a new or
18	retained professional sports franchise to pay or pledge for the
19	payment of debt service on, or to fund debt service reserve
20	funds, arbitrage rebate obligations, or other amounts payable
21	with respect to, bonds issued for the acquisition, construction,
22	reconstruction, or renovation of such facility or for the
23	reimbursement of such costs or the refinancing of bonds issued
24	for such purposes.
25	(9)(a) Notwithstanding subsections (4), (6), and (8), an
26	applicant previously certified under this section as a facility
27	for a new or retained professional sports franchise is eligible
28	for an additional certification for the public purpose of making
29	improvements to the facility in order to meet or exceed the
30	<pre>league's facility standards, if:</pre>
31	1. The cost of the planned improvements to the facility is
32	at least \$80 million.
33	2. The professional sports franchise has been in existence
34	for at least 15 years.
35	3. The signed agreement for use of the facility described
36	in paragraph (4)(b) has at least 15 years remaining on the
37	agreement's term.
38	4. The applicant has an independent analysis or study,
39	verified by the department, which demonstrates that the amount
40	of the revenues generated by the taxes imposed under chapter 212
41	with respect to the use and operation of the professional sports
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42	franchise facility will equal or exceed \$4 million annually.
43	(b) As used in this subsection, the term "facility
44	standards" means the stadium equipment standards in place
45	throughout the league as certified in writing by the league's
46	commissioner.
47	(c) The department shall notify the Department of Revenue
48	of any facility certified under this subsection.
49	Section 2. Paragraph (d) of subsection (6) of section
50	212.20, Florida Statutes, is amended to read:
51	212.20 Funds collected, disposition; additional powers of
52	department; operational expense; refund of taxes adjudicated
53	unconstitutionally collected
54	(6) Distribution of all proceeds under this chapter and s.
55	202.18(1)(b) and (2)(b) shall be as follows:
56	(d) The proceeds of all other taxes and fees imposed
57	pursuant to this chapter or remitted pursuant to s. 202.18(1)(b)
58	and (2)(b) shall be distributed as follows:
59	1. In any fiscal year, the greater of \$500 million, minus
60	an amount equal to 4.6 percent of the proceeds of the taxes
61	collected pursuant to chapter 201, or 5.2 percent of all other
62	taxes and fees imposed pursuant to this chapter or remitted
63	pursuant to s. 202.18(1)(b) and (2)(b) shall be deposited in
64	monthly installments into the General Revenue Fund.
65	2. After the distribution under subparagraph 1., 8.814
66	percent of the amount remitted by a sales tax dealer located
67	within a participating county pursuant to s. 218.61 shall be
68	transferred into the Local Government Half-cent Sales Tax
69	Clearing Trust Fund. Beginning July 1, 2003, the amount to be
70	transferred shall be reduced by 0.1 percent, and the department
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71 shall distribute this amount to the Public Employees Relations 72 Commission Trust Fund less \$5,000 each month, which shall be 73 added to the amount calculated in subparagraph 3. and 74 distributed accordingly.

75 3. After the distribution under subparagraphs 1. and 2., 76 0.095 percent shall be transferred to the Local Government Half-77 cent Sales Tax Clearing Trust Fund and distributed pursuant to 78 s. 218.65.

4. After the distributions under subparagraphs 1., 2., and
3., 2.0440 percent of the available proceeds shall be
transferred monthly to the Revenue Sharing Trust Fund for
Counties pursuant to s. 218.215.

5. After the distributions under subparagraphs 1., 2., and 83 84 3., 1.3409 percent of the available proceeds shall be 85 transferred monthly to the Revenue Sharing Trust Fund for 86 Municipalities pursuant to s. 218.215. If the total revenue to 87 be distributed pursuant to this subparagraph is at least as great as the amount due from the Revenue Sharing Trust Fund for 88 89 Municipalities and the former Municipal Financial Assistance Trust Fund in state fiscal year 1999-2000, no municipality shall 90 91 receive less than the amount due from the Revenue Sharing Trust 92 Fund for Municipalities and the former Municipal Financial Assistance Trust Fund in state fiscal year 1999-2000. If the 93 94 total proceeds to be distributed are less than the amount 95 received in combination from the Revenue Sharing Trust Fund for 96 Municipalities and the former Municipal Financial Assistance 97 Trust Fund in state fiscal year 1999-2000, each municipality 98 shall receive an amount proportionate to the amount it was due 99 in state fiscal year 1999-2000.

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6. Of the remaining proceeds:

a. In each fiscal year, the sum of \$29,915,500 shall be 101 102 divided into as many equal parts as there are counties in the 103 state, and one part shall be distributed to each county. The 104 distribution among the several counties must begin each fiscal 105 year on or before January 5th and continue monthly for a total 106 of 4 months. If a local or special law required that any moneys 107 accruing to a county in fiscal year 1999-2000 under the then-108 existing provisions of s. 550.135 be paid directly to the 109 district school board, special district, or a municipal 110 government, such payment must continue until the local or 111 special law is amended or repealed. The state covenants with holders of bonds or other instruments of indebtedness issued by 112 113 local governments, special districts, or district school boards before July 1, 2000, that it is not the intent of this 114 115 subparagraph to adversely affect the rights of those holders or 116 relieve local governments, special districts, or district school boards of the duty to meet their obligations as a result of 117 118 previous pledges or assignments or trusts entered into which 119 obligated funds received from the distribution to county 120 governments under then-existing s. 550.135. This distribution 121 specifically is in lieu of funds distributed under s. 550.135 122 before July 1, 2000.

b. The department shall distribute \$166,667 monthly
pursuant to s. 288.1162 to each applicant certified as a
facility for a new or retained professional sports franchise
pursuant to s. 288.1162, and \$166,667 monthly to each applicant
that receives an additional certification pursuant to s.
<u>288.1162(9)</u>. Up to \$41,667 shall be distributed monthly by the



129 department to each certified applicant as defined in s. 130 288.11621 for a facility for a spring training franchise. 131 However, not more than \$416,670 may be distributed monthly in 132 the aggregate to all certified applicants for facilities for 133 spring training franchises. Distributions begin 60 days after 134 such certification and continue for not more than 30 years, 135 except as otherwise provided in s. 288.11621. A certified 136 applicant identified in this sub-subparagraph may not receive 137 more in distributions than expended by the applicant for the 138 public purposes provided for in s. 288.1162(5) or s. 139 288.11621(3).

140 c. Beginning 30 days after notice by the Department of 141 Economic Opportunity to the Department of Revenue that an 142 applicant has been certified as the professional golf hall of 143 fame pursuant to s. 288.1168 and is open to the public, \$166,667 144 shall be distributed monthly, for up to 300 months, to the 145 applicant.

d. Beginning 30 days after notice by the Department of 146 147 Economic Opportunity to the Department of Revenue that the 148 applicant has been certified as the International Game Fish 149 Association World Center facility pursuant to s. 288.1169, and the facility is open to the public, \$83,333 shall be distributed 150 151 monthly, for up to 168 months, to the applicant. This 152 distribution is subject to reduction pursuant to s. 288.1169. A 153 lump sum payment of \$999,996 shall be made, after certification 154 and before July 1, 2000.

155 7. All other proceeds must remain in the General Revenue156 Fund.

Section 3. This act shall take effect upon becoming law.

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160	And the title is amended as follows:
161	Delete everything before the enacting clause
162	and insert:
163	A bill to be entitled
164	An act relating to professional sports franchise
165	facilities; amending ss. 288.1162 and 212.20, F.S.;
166	authorizing an applicant previously certified as a
167	facility for a new or retained professional sports
168	franchise to receive an additional certification under
169	certain circumstances, and to receive an additional
170	monthly distribution of a specified amount of sales
171	tax revenues, to improve the conditions of the
172	facility to meet or exceed certain facility standards;
173	defining the term "facility standards"; providing an
174	effective date.